



**murchisonshire**

*Ancient land under brilliant skies*

**Ordinary Council Meeting**

**27 June 2024**

**Minutes Attachments**



**murchison**shire

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## **SHIRE OF MURCHISON**

### **MONTHLY FINANCIAL REPORT**

**For the Period Ending 31 May 2024**

**SHIRE OF MURCHISON**  
**MONTHLY FINANCIAL REPORT**  
**For the Period Ending 31 May 2024**  
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## **Compilation Report**

### **To the Council**

### **Shire of Murchison**

#### **Scope**

We have compiled the accompanying special purpose financial statements.

The specific purpose for which the special purpose financial report has been prepared is to provide information relating to the financial performance and financial position of the Shire that satisfies the information needs of the Council and the *Local Government Act 1995* and associated regulations.

#### **The responsibility of the Shire**

The Shire is solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent and are appropriate to satisfy the requirements of the Council and the *Local Government Act 1995* and associated regulations.

#### **Our responsibility**

On the basis of information provided by the Shire, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Management provided, into a financial report. Our procedures do not include any verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Shire of Murchison, may suffer arising from negligence on our part.

This report was prepared for the benefit of the Council of the Shire of Murchison and the purpose identified above. We do not accept responsibility to any other person for the content of the report.

Travis Bate  
Signed at GERALDTON

RSM Australia Pty Ltd  
Chartered Accountants

Date 21<sup>st</sup> June 2024

#### **THE POWER OF BEING UNDERSTOOD**

**AUDIT | TAX | CONSULTING**

RSM Australia Pty Ltd is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Australia Pty Ltd ACN 009 321 377 atf Birdanco Practice Trust ABN 65 319 382 479 trading as RSM

Liability limited by a scheme approved under Professional Standards Legislation

SHIRE OF MURCHISON  
MONTHLY FINANCIAL REPORT  
For the Period Ending 31 May 2024  
EXECUTIVE SUMMARY

Statement of Financial Activity

Statements are presented on pages 5 and 6 showing a surplus/(deficit) as at 31 May 2024 of -\$194,407

Significant Revenue and Expenditure

	Collected / Completed %	Annual Budget \$	YTD Budget \$	YTD Actual \$
<b>Significant Projects</b>				
Beri-Pindar Rd - Resheet Incl Floodway Sections	100%	573,179	525,404	521,894
Carn-Mul Rd 208.68 - 241.74 Reconstruct & Widen vari	105%	3,024,610	2,772,528	3,168,028
Community Swimming Pool	99%	1,050,000	962,500	-
SKA Route General Construction Works	152%	3,045,854	2,792,020	4,640,358
Improvements To drinking Water reticulation	0%	450,000	412,489	94,127
	108%	7,693,643	7,052,452	8,330,279
<b>Grants, Subsidies and Contributions</b>				
Grants, subsidies and contributions	39%	4,317,441	3,970,364	1,686,941
Capital grants, subsidies and contributions	89%	6,543,568	6,122,017	5,853,869
	69%	10,861,009	10,092,381	7,540,810
<b>Rates Levied</b>				
	32%	2,253,109	2,126,188	725,045

% - Compares current YTD actuals to the Annual Budget

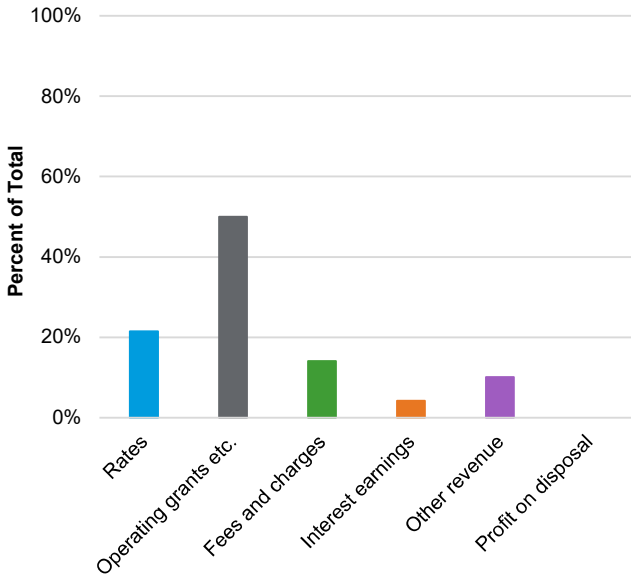
Financial Position

Account	Difference to Prior Year %	Current Year 31 May 24 \$	Prior Year 31 May 23 \$
Adjusted net current assets	(13%)	(194,410)	1,489,068
Cash and equivalent - unrestricted	93%	2,575,526	2,760,071
Cash and equivalent - restricted	0%	3,896,191	4,615,756
Receivables - rates	45%	(9,193)	(20,495)
Receivables - other	28%	36,501	130,942
Payables	155%	3,564,035	2,303,005

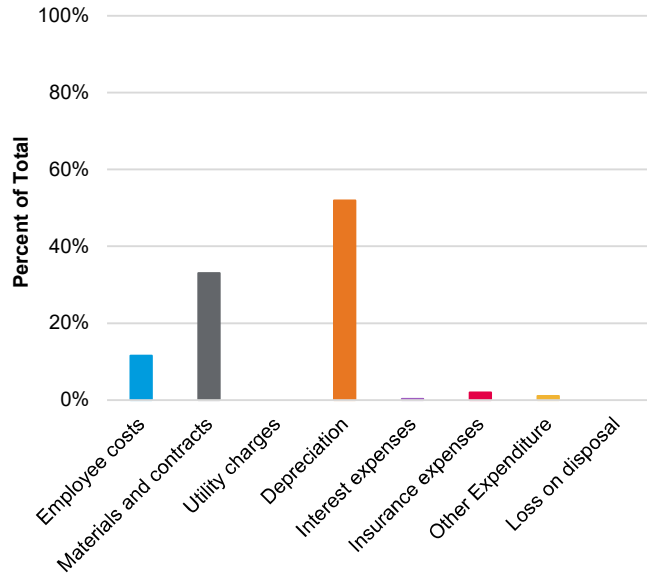
% - Compares current YTD actuals to prior year actuals

**SHIRE OF MURCHISON**  
**MONTHLY FINANCIAL REPORT**  
 For the Period Ending 31 May 2024  
**SUMMARY GRAPHS**

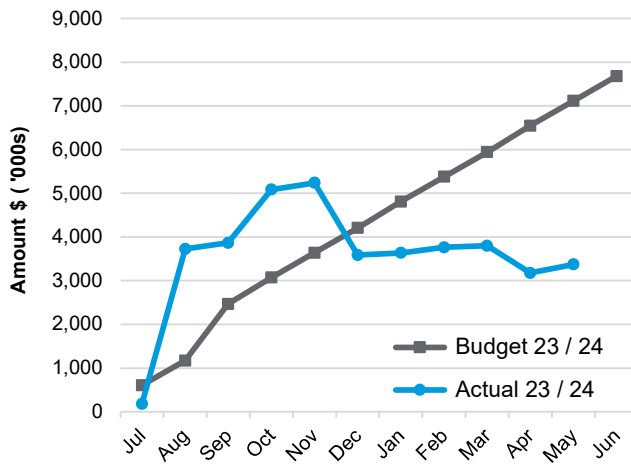
**Operating Income**



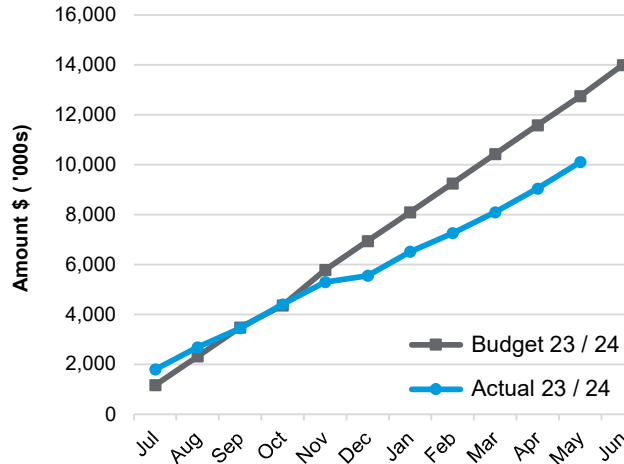
**Operating Expenditure**



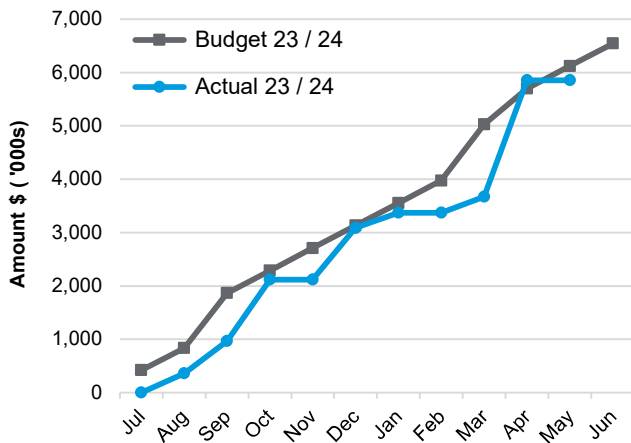
**Operating Revenues**



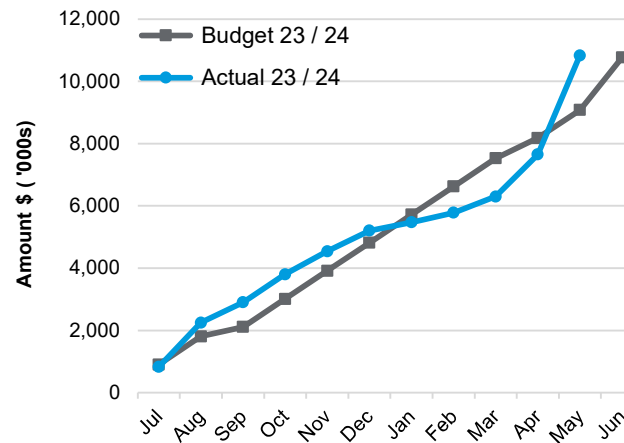
**Operating Expenses**



**Capital Revenues - Investing**



**Capital Expenses**



SHIRE OF MURCHISON  
STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ending 31 May 2024

## NATURE OR TYPE

	Note	Annual Budget \$	YTD Budget \$	YTD Actual \$	Var* \$	Var* %	Var
<b>Revenue from Operating Activities</b>							
Rates	10	2,253,109	2,126,188	<b>725,045</b>	(1,401,143)	(66%)	▼
Grants, subsidies and contributions	12(a)	4,317,441	3,970,364	<b>1,686,941</b>	(2,283,423)	(58%)	▼
Fees and charges		582,824	534,226	<b>474,832</b>	(59,394)	(11%)	▼
Interest earnings		132,185	121,154	<b>144,038</b>	22,884	19%	▲
Other revenue		396,598	363,473	<b>342,188</b>	(21,285)	(6%)	
Profit on disposal of assets	8	-	-	-	-		
		<b>7,682,158</b>	<b>7,115,405</b>	<b>3,373,045</b>			
<b>Expenditure from Operating Activities</b>							
Employee costs		(1,461,208)	(1,347,730)	<b>(1,172,989)</b>	174,741	13%	▲
Materials and contracts		(6,374,914)	(5,838,049)	<b>(3,340,629)</b>	2,497,420	43%	▲
Depreciation on non-current assets		(5,697,555)	(5,222,624)	<b>(5,253,107)</b>	(30,483)	(1%)	
Finance cost		(44,738)	(23,056)	<b>(31,317)</b>	(8,261)	(36%)	
Insurance expenses		(197,358)	(180,719)	<b>(197,357)</b>	(16,638)	(9%)	
Other expenditure		(164,754)	(152,236)	<b>(111,825)</b>	40,411	27%	▲
Loss on disposal of assets	8	-	-	-	-		
		<b>(13,940,527)</b>	<b>(12,764,414)</b>	<b>(10,107,224)</b>			
<b>Excluded Non-cash Operating Activities</b>							
Depreciation and amortisation		5,697,555	5,222,624	<b>5,253,107</b>			
Movement in Employee Benefits		(25,844)	-	-			
(Profit) / loss on asset disposal		-	-	-			
<b>Net Amount from Operating Activities</b>		<b>(586,658)</b>	<b>(426,385)</b>	<b>(1,481,072)</b>			
<b>Investing Activities</b>							
<b>Inflows from Investing Activities</b>							
Capital grants, subsidies and contributions	12(b)	6,543,568	6,122,017	<b>5,853,869</b>	(268,148)	(4%)	
Proceeds from disposal of assets	8	100,000	41,667	-	(41,667)	(100%)	▼
		<b>6,643,568</b>	<b>6,163,684</b>	<b>5,853,869</b>			
<b>Outflows from Investing Activities</b>							
Land and buildings	9(a)	(567,500)	(520,190)	<b>(267,480)</b>	252,710	49%	▲
Plant and equipment	9(c)	(543,000)	(497,739)	<b>(556,031)</b>	(58,292)	(12%)	▼
Furniture and equipment	9(b)	(273,981)	(251,141)	<b>(68,214)</b>	182,927	73%	▲
Infrastructure - roads	9(d)	(7,092,162)	(6,501,033)	<b>(9,710,402)</b>	(3,209,369)	(49%)	▼
Infrastructure - other	9(e)	(2,250,000)	(2,062,467)	<b>(225,077)</b>	1,837,390	89%	
		<b>(10,726,643)</b>	<b>(9,832,570)</b>	<b>(10,827,204)</b>			
<b>Net Amount from Investing Activities</b>		<b>(4,083,075)</b>	<b>(3,668,886)</b>	<b>(4,973,335)</b>			
<b>Financing Activities</b>							
<b>Inflows from Financing Activities</b>							
Transfer from reserves	7	6,327,983	4,684,983	<b>5,919,355</b>	1,234,372	(26%)	
		<b>6,327,983</b>	<b>4,684,983</b>	<b>5,919,355</b>			
<b>Outflows from Financing Activities</b>							
Repayment of debentures	11(a)	(189,033)	(189,033)	(189,033)	(0)	(0%)	
Transfer to reserves	7	(2,050,932)	(1,581,383)	<b>(139,554)</b>	1,441,829	91%	▲
		<b>(2,239,965)</b>	<b>(1,770,416)</b>	<b>(328,587)</b>			
<b>Net Amount from Financing Activities</b>		<b>4,088,018</b>	<b>2,914,567</b>	<b>5,590,768</b>			
<b>Movement in Surplus or Deficit</b>							
<b>Opening Funding Surplus / (Deficit)</b>							
Amount attributable to operating activities	3	669,232	669,232	<b>669,232</b>			
Amount attributable to investing activities		(586,658)	(426,385)	<b>(1,481,072)</b>			
Amount attributable to financing activities		(4,083,075)	(3,668,886)	<b>(4,973,335)</b>			
		4,088,018	2,914,567	<b>5,590,768</b>			
<b>Closing Surplus / (Deficit)</b>	3	<b>87,517</b>	<b>(511,472)</b>	<b>(194,408)</b>			

\* - Note 2 provides an explanation for the relevant variances shown above.

This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MURCHISON  
STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ending 31 May 2024  
REPORTING PROGRAM

Note	Annual Budget \$	YTD Budget \$	YTD Actual \$	Var* \$	Var* %
<b>Revenue from Operating Activities</b>					
Governance	45,469	41,679	20,889	(20,790)	(50%)
General purpose funding	2,592,788	2,450,179	1,077,981	(1,372,198)	(56%)
Law, order and public safety	20,669	18,931	19,708	777	4%
Housing	-	-	13,994	13,994	
Recreation and culture	8,075	7,315	(2,653)	(9,968)	(136%)
Transport	3,934,619	3,606,861	1,373,276	(2,233,585)	(62%)
Economic services	960,486	880,396	783,650	(96,746)	(11%)
Other property and services	120,051	110,044	86,106	(23,938)	(22%)
	<b>7,682,158</b>	<b>7,115,405</b>	<b>3,373,045</b>		
<b>Expenditure from Operating Activities</b>					
Governance	(849,644)	(782,071)	(628,347)	153,724	20%
General purpose funding	(13,971)	(12,782)	(44,478)	(31,696)	(248%)
Law, order and public safety	(75,062)	(68,739)	(78,444)	(9,705)	(14%)
Health	(41,665)	(38,148)	(51,280)	(13,132)	(34%)
Education and welfare	(9,984)	(9,459)	(70)	9,389	99%
Housing	(87,503)	(79,728)	(93,650)	(13,922)	(17%)
Community amenities	(200,878)	(185,159)	(138,061)	47,098	25%
Recreation and culture	(424,078)	(388,432)	(287,397)	101,036	26%
Transport	(9,933,228)	(9,086,658)	(6,566,001)	2,520,657	28%
Economic services	(2,169,257)	(1,987,931)	(1,710,599)	277,332	14%
Other property and services	(135,260)	(125,307)	(508,898)	(383,591)	(306%)
	<b>(13,940,529)</b>	<b>(12,764,414)</b>	<b>(10,107,224)</b>		
<b>Excluded Non-cash Operating Activities</b>					
Depreciation and amortisation	5,697,555	5,222,624	5,253,107		
Movement in Employee Benefits	(25,844)	-	-		
(Profit) / loss on asset disposal	-	-	-		
8					
<b>Net Amount from Operating Activities</b>	<b>(586,660)</b>	<b>(426,385)</b>	<b>(1,481,072)</b>		
<b>Investing Activities</b>					
<b>Inflows from Investing Activities</b>					
Capital grants, subsidies and contributions	12(b) 6,543,568	6,122,017	5,853,869	(268,148)	(4%)
Proceeds from disposal of assets	8 100,000	41,667	-	(41,667)	(100%)
	<b>6,643,568</b>	<b>6,163,684</b>	<b>5,853,869</b>		
<b>Outflows from Investing Activities</b>					
Land and buildings	9(a) (567,500)	(520,190)	(267,480)	252,710	49%
Plant and equipment	9(c) (543,000)	(497,739)	(556,031)	(58,292)	(12%)
Furniture and equipment	9(b) (273,981)	(251,141)	(68,214)	182,927	73%
Infrastructure - roads	9(d) (7,092,162)	(6,501,033)	(9,710,402)	(3,209,369)	(49%)
Infrastructure - other	9(e) (2,250,000)	(2,062,467)	(225,077)	1,837,390	89%
	<b>(10,726,643)</b>	<b>(9,832,570)</b>	<b>(10,827,204)</b>		
<b>Net Amount from Investing Activities</b>	<b>(4,083,075)</b>	<b>(3,668,886)</b>	<b>(4,973,335)</b>		
<b>Financing Activities</b>					
<b>Inflows from Financing Activities</b>					
Transfer from reserves	7 6,327,983	4,684,983	5,919,355	1,234,372	26%
	<b>6,327,983</b>	<b>4,684,983</b>	<b>5,919,355</b>		
<b>Outflows from Financing Activities</b>					
Repayment of debentures	11(a) (189,033)	(189,033)	(189,033)	(0)	(0%)
Transfer to reserves	7 (2,050,932)	(1,581,383)	(139,554)	1,441,829	91%
	<b>(2,239,965)</b>	<b>(1,770,416)</b>	<b>(328,587)</b>		
<b>Net Amount from Financing Activities</b>	<b>4,088,018</b>	<b>2,914,567</b>	<b>5,590,768</b>		
<b>Movement in Surplus or Deficit</b>					
<b>Opening Funding Surplus / (Deficit)</b>					
Amount attributable to operating activities	3 669,232	669,232	669,232		
Amount attributable to investing activities	(586,660)	(426,385)	(1,481,072)		
Amount attributable to financing activities	(4,083,075)	(3,668,886)	(4,973,335)		
	4,088,018	2,914,567	5,590,768		
<b>Closing Funding Surplus / (Deficit)</b>	<b>3 87,515</b>	<b>(511,472)</b>	<b>(194,407)</b>		



SHIRE OF MURCHISON  
STATEMENT OF FINANCIAL POSITION  
For the Period Ending 31 May 2024

	NOTE	FY 2024 31 May 2024 \$	FY 2023 30 June 2023 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	6,471,716	10,542,523
Trade and other receivables	5	370,498	301,632
Inventories		262,522	230,472
Other assets	7	0	1,752,976
<b>TOTAL CURRENT ASSETS</b>		<b>7,104,736</b>	<b>12,827,603</b>
<b>NON-CURRENT ASSETS</b>			
Other financial assets		20,372	20,372
Property, plant and equipment	9	13,257,925	13,172,851
Infrastructure	9	97,081,611	91,592,587
<b>TOTAL NON-CURRENT ASSETS</b>		<b>110,359,908</b>	<b>104,785,810</b>
<b>TOTAL ASSETS</b>		<b>117,464,644</b>	<b>117,613,413</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	14	3,408,474	1,443,082
Other liabilities		0	1,044,818
Borrowings	11(a)	192,531	189,033
Employee related provisions		246,429	246,429
<b>TOTAL CURRENT LIABILITIES</b>		<b>3,847,434</b>	<b>2,923,361</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	11(a)	1,341,307	1,533,838
Employee related provisions		60,087	60,087
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>1,401,394</b>	<b>1,593,925</b>
<b>TOTAL LIABILITIES</b>		<b>5,248,828</b>	<b>4,517,286</b>
<b>NET ASSETS</b>		<b>112,215,816</b>	<b>113,096,127</b>
<b>EQUITY</b>			
Retained surplus		27,811,686	26,547,831
Reserve accounts	7	4,989,061	7,133,228
Revaluation surplus		79,415,068	79,415,068
<b>TOTAL EQUITY</b>		<b>112,215,816</b>	<b>113,096,127</b>

SHIRE OF MURCHISON  
 STATEMENT OF CAPITAL ACQUISITIONS AND FUNDING  
 For the Period Ending 31 May 2024  
**CAPITAL ACQUISITIONS AND FUNDING**

<b>Asset Group</b>	<b>Note</b>	<b>Annual Budget \$</b>	<b>YTD Actual Total \$</b>
Land and buildings	9(a)	567,500	267,480
Plant and equipment	9(c)	543,000	556,031
Furniture and equipment	9(b)	273,981	68,214
Infrastructure - roads	9(d)	7,092,162	9,710,402
Infrastructure - other	9(e)	2,250,000	225,077
<b>Total Capital Expenditure</b>		<b>10,726,643</b>	<b>10,827,204</b>
<b>Capital Acquisitions Funded by:</b>			
Capital grants and contributions		6,543,568	5,853,869
Borrowings		-	-
Other (disposals and c/fwd)		100,000	-
Council contribution - from reserves		1,643,000	1,234,372
Council contribution - operations		2,440,075	3,738,963
<b>Total Capital Acquisitions Funding</b>		<b>10,726,643</b>	<b>10,827,204</b>

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

**1. SIGNIFICANT ACCOUNTING POLICIES**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996 Regulation 34*.

The material variance adopted by the Shire of Murchison for the 2023/24 year is \$10,000 or 10%, whichever is greater. Items considered to be of material variance are disclosed in Note 2.

The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation. The preparation also requires management to make judgements, estimates and assumptions which effect the application of policies and the reported amounts in the statements and notes. These estimated figures are based on historical experience or other factors believed to be reasonable under the circumstances. Therefore, the actual results may differ from these reported amounts.

Actual and Budget comparatives are presented in year to date format unless otherwise stated. The Adopted Budget is used in the report until superseded by the Budget Review.

**Preparation**

Prepared by: Bertus Lochner  
 Reviewed by: Travis Bate  
 Date prepared: 21 Jun 24

**(a) Basis of Preparation**

The following financial statements are special purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, Authoritative Interpretations, the *Local Government Act 1995*, and regulations, within the context in which they relate to local governments and not-for-profit entities.

With the exception of the cash flow statement and rate setting information, the following report has been prepared on an accrual basis with balances measured at historical cost unless subject to fair value adjustments. Items subject to fair value adjustments include certain non-current assets, financial assets, and financial liabilities. Items such as assets, liabilities, equity, income and expenses have been recognised in accordance with the definitions and recognition criteria set out in the Framework for the Preparation and Presentation of Financial Statements.

These financial statements comply with, and supersede, the Australian Accounting Standards with the *Local Government (Financial Management) Regulations 1996* where applicable. Further information is provided in Note 1(i).

The functional and presentation currency of the report is Australian dollars.

**(b) The Local Government Reporting Entity**

The Australian Accounting Standards define local government as a reporting entity which can be a single entity or a group comprising a parent and all its subsidiaries. All funds controlled by the Shire in order to provide its services have formed part of the following report. Transactions and balances related to these controlled funds, such as transfers to and from reserves, were eliminated during the preparation of the report.

Funds held in Trust, which are controlled but not owned by the Shire, do not form part of the financial statements. Further information on the Shire funds in Trust are provided in Note 5.

**(c) Rounding of Amounts**

The Shire is an entity to which the *Local Government (Financial Management) Regulations 1996* applies and, accordingly amounts in the financial report have been rounded to the dollar except for amounts shown as a rate in the dollar. Where total assets exceed \$10,000,000 in the prior audited annual financial report, the amounts may be rounded to the nearest \$1,000.

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(d) Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

**(e) Superannuation**

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents normally include cash on hand, cash at bank, deposits on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

**(g) Financial Assets at Amortised Cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**(h) Inventories**

**General**

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs related to completion and its sale.

**Land Held for Resale**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Trade and Other Receivables**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed on the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected credit loss allowance for all trade receivables. To measure the expected credit losses, rates receivables are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

**SHIRE OF MURCHISON****NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**

For the Period Ending 31 May 2024

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)****(j) Fixed Assets**

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

**Recognition of Assets**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

**Gains and Losses on Disposal**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

**(i) Depreciation of Non-current Assets**

The depreciable amount of fixed assets included in buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

<b>Asset Class</b>	<b>Useful life</b>
Buildings & Improvements	7 to 90 years
Furniture and equipment	3 to 25 years
Plant and equipment	5 to 20 years
Sealed roads and streets formation	not depreciated
pavement	12 years
seal	10 years
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads formation	not depreciated
pavement	45 years
Footpaths	10 years
Culverts	60 years
Signs	20 years
Stock Grids	80 years
Floodways	21 years
Water supply piping and drainage systems	75 years
Bridges	80 years

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(l) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**(m) Prepaid Rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

**(n) Employee Benefits**

**Short-term employee benefits**

Provision is made for the Shire's obligation for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled. The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in the statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**(o) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. Subsequent measurement is at amortised cost using the effective interest method. The annual government guarantee fee is expensed in the year incurred.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

**Borrowing Costs**

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied. Fair values of borrowings are not materially different to their carrying amount, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on the discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the unobservable inputs, including own credit risk.

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(p) Provisions**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measure using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**(q) Contract Liabilities**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**(r) Current and Non-current Classification**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

**Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not capital grants.

**Capital Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Revenue from Contracts with Customers**

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

**Profit on Asset Disposal**

Gain on the disposal of assets including gains on the disposal of long term investments.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

**Service Charges**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Excluding rubbish removal charges, interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associated with the employment of a person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**(p) Nature or Type Classifications (Continued)**

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas, water and communication expenses. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on Asset Disposal**

Loss on the disposal of fixed assets.

**Depreciation on Non-current Assets**

Depreciation expense raised on all classes of assets.

**Finance Cost**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other Expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or State taxes, donations and subsidies made to community groups.



**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**  
**(q) Program Classifications (Function / Activity)**

Council operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**GOVERNANCE**

Administration and operation of facilities and services to members of Council. Other costs that relate to the task of assisting elected members and electors on matters which do not concern specific Council services.

**GENERAL PURPOSE FUNDING**

Rates, general purpose government grants and interest revenue.

**LAW, ORDER AND PUBLIC SAFETY**

Supervision of various by-laws, fire prevention and animal control.

**HEALTH**

Monitor health control standards within the community, provide support and assistance with airstrips to enable all residents access to the Royal Flying Doctor for regular and emergency health services.

**EDUCATION AND WELFARE**

Support of education facilities within the Shire and of any external resources necessary to assist with education programmes for all residents.

**HOUSING**

Provision and maintenance of staff housing.

**COMMUNITY AMENITIES**

Maintain a refuse site for the settlement.

**RECREATION AND CULTURE**

Provide a library and museum and operation thereof. Maintain recreation centre, sports field, parks, gardens and other recreational facilities.

**TRANSPORT**

Construction and maintenance of roads, drainage works and traffic signs. Maintenance of the settlement airstrip.

**ECONOMIC SERVICES**

Building control, provision of power and water supplies. Supply and maintenance of television re-broadcasting installation. Provision of radio communication. Maintenance of caravan park. Vermin control and area promotion.

**OTHER PROPERTY AND SERVICES**

Private works operations, plant repairs and operation costs.

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(r) Revenue Recognition Policy**

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns / Refunds / Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contract commitments	General appropriations and contributions with no reciprocal commitment	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	Set by State legislation	Apportioned equally across the inspection cycle	No refunds	After inspection complete based on a 4 year cycle

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(r) Revenue Recognition Policy (Continued)**

<b>Revenue Category</b>	<b>Nature of goods and services</b>	<b>When obligations typically satisfied</b>	<b>Payment terms</b>	<b>Returns / Refunds / Warranties</b>	<b>Determination of transaction price</b>	<b>Allocating transaction price</b>	<b>Measuring obligations for returns</b>	<b>Timing of revenue recognition</b>
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Set by State legislation or limited by legislation to the cost of provision	Applied fully on timing of inspection	Not applicable	Revenue recognised after inspection event occurs
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	Adopted by council annually	Based on timing of entry to facility	Returns limited to repayment of transaction price	On entry or at conclusion of hire
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Roadhouse fuel & kiosk sales.	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council policy & annual fees and charges review, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods
Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	Set by mutual agreement with the customer	On receipt of funds	Not applicable	When assets are controlled
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	Set by mutual agreement with the customer	When claim is agreed	Not applicable	When claim is agreed

SHIRE OF MURCHISON  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ending 31 May 2024

2. EXPLANATION OF MATERIAL VARIANCES

Variances which have exceeded the thresholds are listed below by Program. Significant variances within the Program are listed underneath it by Nature or Type.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

Nature or Type Operating Revenues	Var \$	Var %	Var	Timing / Permanent	Explanation of Variance
Rates	(1,401,143)	(66%)	▼	Permanent	Rates on Miscellaneous Mining Licences refunded Apr 24.
Grants, Subsidies and Contributions	(2,283,423)	(58%)	▼	Timing	Main contribution to difference relates to flood damage timing of claims opposed to budget profile. See Note 12 for further detail.
Fees and Charges	(59,394)	(11%)	▼	Timing	Mostly related to Roadhouse Fuel Sales which are \$57,000 below budget.
Interest earnings	22,884	19%	▲	Timing	Timing of quarterly earnings on Term Deposit Reserve bank account.

Operating Expense

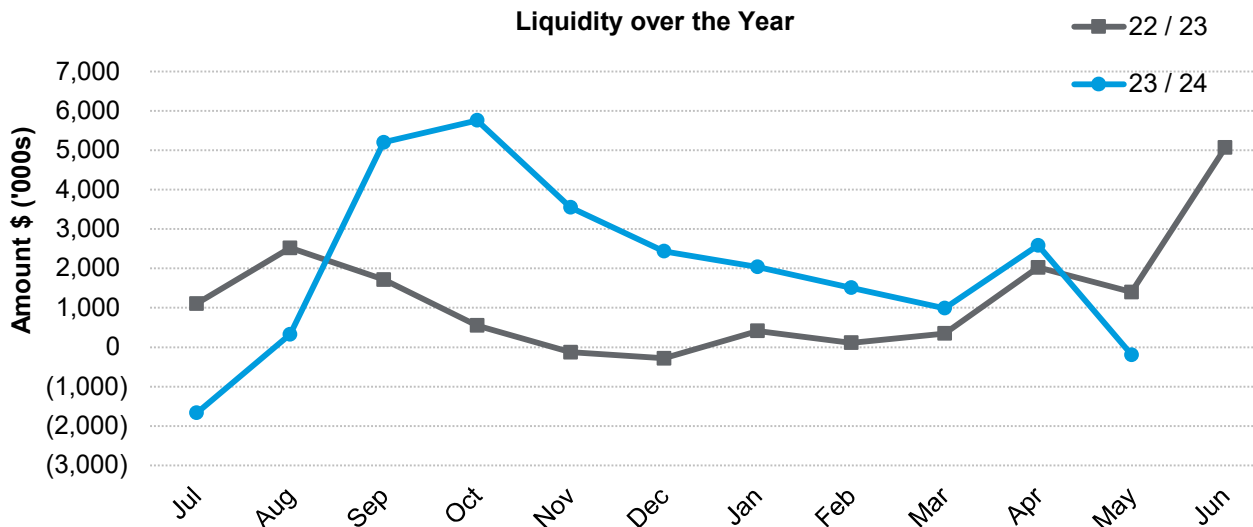
Employee Costs	174,741	13%	▲	Timing	Below budget year to date expenditure due to vacancies.
Materials and contracts	2,497,420	43%	▲	Timing	Mainly due to timing of Flood Damage works which are \$2.8M below budget. Offset by above budget expenditure on SKA Road Maintenance (\$240K), General Roads Maintenance (\$137K)
Other expenditure	40,411	27%	▲	Timing	Timing differences in relation to payment of member costs.

SHIRE OF MURCHISON  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ending 31 May 2024

## 3. NET CURRENT FUNDING POSITION

	Note	Current Month 31 May 24 \$	Prior Year Closing 30 Jun 23 \$	This Time Last Year 31 May 23 \$
<b>Current Assets</b>				
Cash unrestricted	4	2,575,526	866,532	2,760,071
Cash restricted	4	3,896,191	9,675,991	4,615,756
Receivables - rates	6(a)	(9,193)	(21,870)	(20,495)
Receivables - sundry	6(b)	36,501	87,289	130,942
Receivables - other		314,515	162,366	510,220
Provision for doubtful debts		(8,295)	(8,295)	(16,493)
Contract assets		-	1,752,976	182,020
Inventories		262,522	230,472	144,286
<b>Total Current Assets</b>		<b>7,067,766</b>	<b>12,745,460</b>	<b>8,306,307</b>
<b>Current Liabilities</b>				
Payables - sundry		(2,854,862)	(237,916)	(1,021,150)
Payables - other		67,297	87,277	(185,920)
PAYG Tax withheld		(31,026)	(50,303)	-
Accrued salaries and wages		-	(47,726)	(41,429)
Accrued expenses		(38,750)	(595,541)	-
Accrued interest on loans		-	-	(6,492)
Trust Liability		(358,015)	(353,351)	-
Deposits and bonds		(156,149)	(157,860)	(576,757)
Contract liabilities		-	(1,044,818)	(377,174)
Loan liabilities	11(a)	(192,531)	(194,552)	(94,083)
<b>Total Payables</b>		<b>(3,564,035)</b>	<b>(2,594,790)</b>	<b>(2,303,005)</b>
Provisions		(246,429)	(246,429)	(183,760)
<b>Total Current Liabilities</b>		<b>(3,810,464)</b>	<b>(2,841,218)</b>	<b>(2,486,765)</b>
Less: cash reserves	7	(3,896,191)	(9,675,991)	(4,615,756)
Less: movement in provisions (non current)		246,429	246,429	183,760
Add: Disposal of Asset TBA		-	-	7,439
Add: Loan principal (current)		198,050	194,552	94,083
<b>Net Funding Position - Surplus / (Deficit)</b>		<b>(194,410)</b>	<b>669,232</b>	<b>1,489,068</b>

Liquidity over the Year



**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

**4. CASH AND FINANCIAL ASSETS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Institution</b>	<b>Interest</b>	<b>Maturity</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>		<b>Rate</b>	<b>Date</b>
<b>Cash</b>					<b>%</b>	
Murchison Community Fund	358,063		358,063	Westpac	Variable	N/A
Municipal	1,920,100		1,920,100	Westpac	Variable	N/A
Cash On Hand	500		500	Cash on hand	Nil	N/A
Muni Short Term Investment	155,947		155,947	Westpac	Variable	N/A
Roadhouse	133,508		133,508	Westpac	Variable	N/A
CSIRO	7,407		7,407	Westpac	Variable	N/A
Reserve Funds		3,896,191	3,896,191	Westpac	Variable	N/A
<b>Total Cash and Financial Assets</b>	<b>2,575,526</b>	<b>3,896,191</b>	<b>6,471,716</b>			

**5. TRUST FUND**

There are no funds held at balance date over which the Shire has no control

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

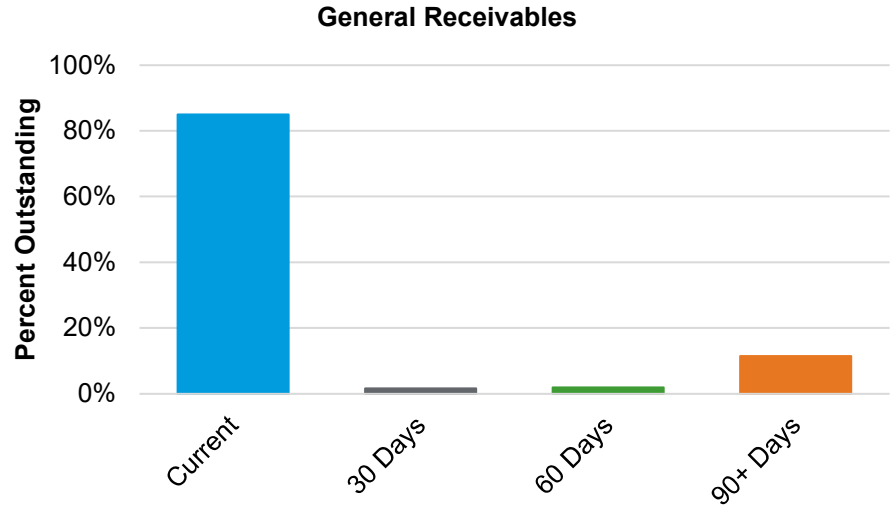
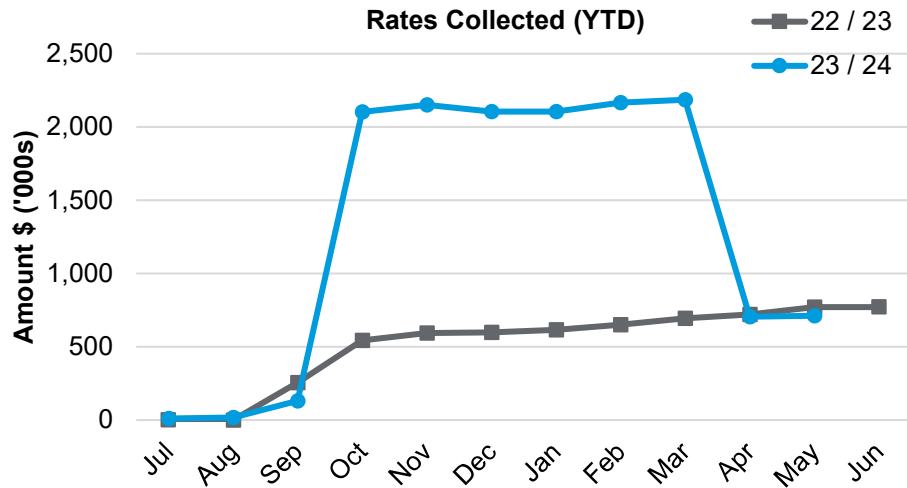
**6. RECEIVABLES**

**(a) Rates Receivable**

	<b>31 May 24</b>
	<b>\$</b>
Rates receivables	(9,193)
<b>Total Rates Receivable Outstanding</b>	<b>(9,193)</b>
Closing balances - prior year	(21,870)
Rates levied this year	725,045
Closing balances - current month	9,193
<b>Total Rates Collected to Date</b>	<b>712,368</b>

**(b) General Receivables**

	<b>31 May 24</b>
	<b>\$</b>
Current	31,016
30 Days	600
60 Days	700
90+ Days	4,185
<b>Total General Receivables Outstanding</b>	<b>36,501</b>



**Comments / Notes**

**Comments / Notes**

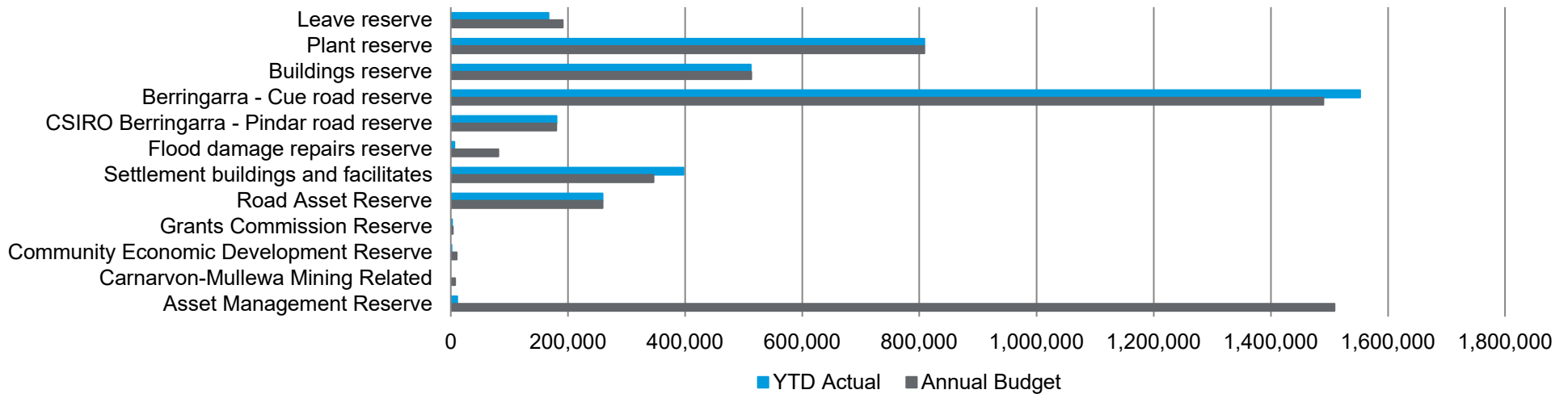
Amounts shown above include GST (where applicable)

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

**7. CASH BACKED RESERVES**

Restricted by council:	Annual Budget				YTD Actual			
	Balance 01 Jul 23 \$	Transfers from \$	Transfer to \$	Balance 30 Jun 24 \$	Balance 01 Jul 23 \$	Transfers from \$	Transfer to \$	Balance 31 May 24 \$
<b>Reserve Name</b>								
Leave reserve	164,992	-	25,844	190,836	164,992	-	1,915	166,907
Plant reserve	1,251,758	(443,000)	-	808,758	1,251,758	(443,000)	-	808,758
Buildings reserve	505,854	-	7,081	512,935	505,854	-	5,874	511,728
Berringarra - Cue road reserve	1,441,587	-	48,279	1,489,866	1,441,587	-	110,868	1,552,455
CSIRO Berringarra - Pindar road res	178,214	-	1,875	180,089	178,214	-	2,069	180,283
Flood damage repairs reserve	5,968	-	75,000	80,968	5,968	-	-	5,968
Settlement buildings and facilitates	581,416	(600,000)	364,713	346,129	581,775	(191,372)	6,606	397,009
Road Asset Reserve	858,912	(600,000)	-	258,912	858,912	(600,000)	-	258,912
Grants Commission Reserve	4,685,590	(4,684,983)	2,800	3,407	4,685,590	(4,684,983)	1,409	2,016
Community Economic Development	1,335	-	8,839	10,174	1,335	-	12	1,347
Carnarvon-Mullewa Mining Related	-	-	7,500	7,500	-	-	-	-
Asset Management Reserve	-	-	1,509,001	1,509,001	-	-	10,801	10,801
<b>Total Cash Backed Reserves</b>	<b>9,675,626</b>	<b>(6,327,983)</b>	<b>2,050,932</b>	<b>5,398,575</b>	<b>9,675,985</b>	<b>(5,919,355)</b>	<b>139,554</b>	<b>3,896,184</b>

**Annual Budget v YTD Actual**





SHIRE OF MURCHISON  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ending 31 May 2024

8. DISPOSAL OF ASSETS

Annual Budget

	WDV \$	Proceeds \$	Profit \$	(Loss) \$
Transport				
Plant and Equipment				
Plant and Equipment	100,000	100,000	-	-
<b>Total Disposal of Assets</b>	<b>100,000</b>	<b>100,000</b>	-	-
<b>Total Profit or (Loss)</b>				<b>-</b>

YTD Actual

	WDV \$	Proceeds \$	Profit \$	(Loss) \$
Other Property & Services				
Motor Vehicle	-	-	-	-
				-
				-
				-
<b>Total Disposal of Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Profit or (Loss)</b>				<b>-</b>

SHIRE OF MURCHISON  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ending 31 May 2024

9. CAPITAL ACQUISITIONS

(a) Land and Buildings	Funding Source	Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$	% Complete
<b>Community Amenities</b>						
	Container Deposit Shed	10,000	9,163	-	9,163	0%
<b>Economic Services</b>						
	Tour Area Prom Buildings & Improvements	507,500	465,201	267,480	197,721	53%
	Tour Area Prom Infrastructure	50,000	45,826	-	45,826	0%
<b>Total Land and Buildings</b>		<b>567,500</b>	<b>520,190</b>	<b>267,480</b>	<b>252,710</b>	

(b) Furniture & Equipment	Funding Source	Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$	% Complete
<b>Housing</b>						
	Staff Housing Furniture & Equipment	3,000	2,750	16,651	(13,901)	100%
<b>Economic Services</b>						
	Cap Ex Point Of Sale System Roadhouse	25,000	22,913	7,460	15,453	30%
	Capex - Washing Machines	20,945	19,195	20,945	(1,750)	100%
	Roadhouse Appliances	214,536	196,658	23,159	173,499	11%
	Roadhouse Furniture	10,500	9,625	-	9,625	0%
<b>Total Furniture &amp; Equipment</b>		<b>273,981</b>	<b>251,141</b>	<b>68,214</b>	<b>182,927</b>	

(c) Plant and Equipment	Funding Source	Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$	% Complete
<b>Transport</b>						
	Road Plant Purchases	478,953	439,032	476,279	(37,247)	99%
<b>Governance</b>						
	Administration Vehicles Purchases	64,047	58,707	64,047	(5,340)	100%
<b>Other Property &amp; Services</b>						
	Mechanical Tools & Equipment	-	-	15,705	(15,705)	#DIV/0!
<b>Total Plant and Equipment</b>		<b>543,000</b>	<b>497,739</b>	<b>556,031</b>	<b>(42,587)</b>	

9. CAPITAL ACQUISITIONS (Continued)

(d) Infrastructure - Roads	Funding Source	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% Complete
		\$	\$	\$	\$	
<b>Transport</b>						
	Beri-Pindar Rd Wreath Flower Works	50,819	46,563	30,086	16,477	
	Beri-Pindar Rd - Resheet Incl Floodway Sections	573,179	525,404	521,894	3,510	100%
	Carn-Mul Rd - Resheet Incl Floodway Sections	120,648	110,594	120,648	(10,054)	100%
	Carn-Mul Rd 208.68 - 241.74 Reconstruct & Widen various sections	3,024,610	2,772,528	3,168,028	(395,500)	105%
	Reseal Works	175,000	160,413	-	160,413	0%
	General Road Sealing Works	-	-	1,108,327	(1,108,327)	0%
	SKA Route General Construction Works	3,045,854	2,792,020	4,640,358	(1,848,338)	152%
	SKA Route Gravel Stockpiling Works	-	-	38,344	(38,344)	
	SKA Route Twin Peaks - Wooleen Rd	2,052	1,870	15,037	(13,167)	
	Capex Grids General	100,000	91,641	67,681	23,960	68%
		<b>7,092,162</b>	<b>6,501,033</b>	<b>9,710,402</b>	<b>(3,209,369)</b>	
<b>Total Infrastructure - Roads</b>		<b>7,092,162</b>	<b>6,501,033</b>	<b>9,710,402</b>	<b>(3,209,369)</b>	

(e) Infrastructure - Other	Funding Source	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% Complete
		\$	\$	\$	\$	
<b>Recreation &amp; Culture</b>						
	Community Swimming Pool	1,050,000	962,500	-	962,500	0%
	Sports Club Access Upgrade	30,000	27,500	-	27,500	0%
	Community Splash Pool	350,000	320,826	-	320,826	0%
<b>Economic Services</b>						
	Roadhouse & C/V Park Precinct Works	20,000	18,326	-	18,326	0%
	Improvements To drinking Water reticulation	450,000	412,489	94,127	318,362	21%
	Power Supply Upgrade	350,000	320,826	130,950	189,876	37%
<b>Community Amenities</b>						
<b>Total Infrastructure - Other</b>		<b>2,250,000</b>	<b>2,062,467</b>	<b>225,077</b>	<b>1,837,390</b>	

<b>Total Capital Expenditure</b>	<b>10,726,643</b>	<b>9,832,570</b>	<b>10,827,204</b>	<b>(978,929)</b>
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SHIRE OF MURCHISON  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ending 31 May 2024

## 10. RATING INFORMATION

	Rateable Value \$	Rate in \$	Number of Properties #	Annual Budget Revenue \$	Rate Revenue \$	Interim Rates CY \$	Interim Rates PY \$	YTD Actual Revenue \$
<b>General Rates</b>								
UV Pastoral	1,232,909	0.088894	22	109,655	109,655	(637)	-	109,019
UV Mining	16,725,080	0.169410	21	1,823,074	1,815,529	(1,518,281)	-	297,248
UV Prospecting and exploration	1,754,201	0.169410	61	297,180	297,180	(1,602)	-	295,579
<b>Total General Rates</b>				<b>2,229,909</b>	<b>2,222,364</b>	<b>(1,520,519)</b>	-	<b>701,845</b>
<b>Minimum Rates</b>								
UV Pastoral	21,304	800	6	4,800	4,800	-	-	4,800
UV Mining	8,140	800	4	4,000	4,000	-	-	4,000
UV Prospecting and exploration	43,144	800	18	14,400	14,400	-	-	14,400
<b>Total Minimum Rates</b>				<b>23,200</b>	<b>23,200</b>	-	-	<b>23,200</b>
<b>Total General and Minimum Rates</b>				<b>2,253,109</b>	<b>2,245,564</b>	<b>(1,520,519)</b>	-	<b>725,045</b>
<b>Other Rate Revenue</b>								
Facilities fees (Ex Gratia)								-
<b>Total Rate Revenue</b>				<b>2,253,109</b>				<b>725,045</b>

SHIRE OF MURCHISON  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ending 31 May 2024

11. INFORMATION ON BORROWINGS

(a) Debenture Repayments

(i) Loan 2 Roadworks in 2020-21

	Annual Budget	YTD Budget	YTD Actual
<b>Transport</b>	\$	\$	\$
Opening balance	1,722,871	1,722,871	1,722,871
Principal payment	(189,033)	(189,033)	(189,033)
<b>Principal Outstanding</b>	<b>1,533,838</b>	<b>1,533,838</b>	<b>1,533,838</b>
Finance cost payment	(30,870)	(30,871)	(15,869)
Service fee			
<b>Total Principal, Finance Cost and Fees Paid</b>	<b>(219,903)</b>	<b>(219,904)</b>	<b>(204,901)</b>
<b>Total Principal Outstanding</b>	<b>1,533,838</b>	<b>1,533,838</b>	<b>1,533,838</b>
<b>Total Principal Repayments</b>	<b>(189,033)</b>	<b>(189,033)</b>	<b>(189,033)</b>

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

**12. GRANTS, SUBSIDIES AND CONTRIBUTIONS**

**(a) Grants, Subsidies and Contributions**

<b>Program / Details</b>	<b>Grant Provider</b>	<b>Annual Budget \$</b>	<b>YTD Budget \$</b>	<b>YTD Actual \$</b>
<b>General Purpose Funding</b>				
F.A.G Grant - General	WALGGC	151,325	151,324	151,325
F.A.G.Grant - Roads	WALGGC	55,694	51,051	55,693
<b>Law, Order and Public Safety</b>				
DFES Operating Grant	DFES	20,481	18,766	19,520
<b>Recreation &amp; Cluture</b>				
Unspent ILA Grant - Pia Remote		-	291	(6,999)
<b>Transport</b>				
MRWA Direct	MRWA	269,961	247,456	269,961
WANDRRA Flood Damage	MRWA	3,479,962	3,189,956	1,102,425
MRWA - SKA Roads	MRWA	182,816	167,574	-
<b>Economic Services</b>				
Tour Area Prom Revenue		32,000	29,326	8,909
Roadhouse Other Revenue		5,000	4,576	-
<b>Other Property &amp; Services</b>				
Diesel Fuel Rebate		120,202	110,044	86,106
<b>Total Grants, Subsidies and Contributions</b>		<b>4,317,441</b>	<b>3,970,364</b>	<b>1,686,941</b>

**(b) Capital Grants, Subsidies and Contributions**

<b>Transport</b>				
MRWA Specific	MRWA	1,062,746	974,182	720,000
Roads to Recovery		635,471	582,505	635,471
LRCIP		632,708	632,708	162,317
MRWA - SKA Roads	MRWA	3,352,697	3,073,301	3,480,110
Mining Related Road Contributions		7,500	6,875	-
<b>Recreation &amp; Culture</b>				
Other Rec & Sport Grants		852,446	852,446	855,970
<b>Total Capital Grants, Subsidies and Contributions</b>		<b>6,543,568</b>	<b>6,122,017</b>	<b>5,853,869</b>
<b>Total Grants, Subsidies and Contributions</b>		<b>10,861,009</b>	<b>10,092,381</b>	<b>7,540,810</b>

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

**13. BUDGET AMENDMENTS**

GL Code	Job Code	Description	Council Resolution	Classification	Increase in Cash	Decrease in Cash	Running Balance
		<b>Opening Surplus</b>			<b>161,144</b>		161,144
03100	03100	ABC Expenses - Rate Revenue		Budget Review	372	-	161,516
03102	03102	Valuation Exp.& Title Searches		Budget Review	-	(221)	161,295
03105	03105	Penalty Interest Raised on Rates		Budget Review	-	(847)	160,449
03107	03107	Back Rates Levied		Budget Review	13,919	-	174,368
03114	03114	Rates Levied		Budget Review	-	(1,022,075)	(847,708)
03204	03204	Interest Earned - Municipal		Budget Review	-	(1,615)	(849,323)
03206	03206	Interest Earned - Reserve		Budget Review	45,978	-	(803,345)
03207	03207	Interest Received - Other (Not Reserves)		Budget Review	569	-	(802,776)
03210	03210	Transfer to Grants Commission Reserve		Budget Review	-	(2,800)	(805,576)
03212	03212	Transfer to Asset Management Reserve		Budget Review	1,022,075	-	216,499
04101	04101	Members Conference Expenses		Budget Review	-	(37)	216,463
04101	04101	Members Conference Expenses		Budget Review	-	(1,066)	215,397
04102	04102	Council Election Expenses		Budget Review	6,684	-	222,081
04104	04104	Members - Refresh & Receptions		Budget Review	-	(2,954)	219,127
04105	04105	Members - Insurance		Budget Review	-	(83)	219,045
04110	04110	Civic Receptions		Budget Review	5,230	-	224,274
04110	04110	Civic Receptions		Budget Review	-	(2,436)	221,838
04110	04110	Civic Receptions		Budget Review	-	(2,370)	219,468
04113	04113	ABC Expenses - Members		Budget Review	10,961	-	230,429
04116	CHFURN	Council Chambers Communications Gear/Tables		Budget Review	15,000	-	245,429
04150	04150	Other Governance Revenue		Budget Review	1,000	-	246,429
04200	04200	ABC Expenses - Other Governance		Budget Review	24,364	-	270,793
05100	05100	ABC Expenses - Fire Prevention		Budget Review	374	-	271,167
05101	05101	Insurance - Fire Prevention		Budget Review	-	(223)	270,944
05102	05102	Income Relating to Fire Prevention		Budget Review	1,921	-	272,864
05102	05102	Income Relating to Fire Prevention		Budget Review	-	(907)	271,958
05108	05108	Depreciation - Fire Prevention		Budget Review	-	-	271,958
05108	05108	Depreciation - Fire Prevention		Budget Review	-	-	271,958
05200	05200	Animal Control Expenses		Budget Review	-	(7,336)	264,621
05202	05202	Dog Registration Fee Income		Budget Review	88	-	264,709
05307	05307	CESM Program Expenses		Budget Review	5,274	-	269,983
05310	05310	ABC Expenses - O.L.O. & P.S.		Budget Review	374	-	270,356
07400	07400	Administration & Inspection		Budget Review	-	(2,248)	268,109
07404	07404	Analytical Expenses		Budget Review	-	(220)	267,889
07406	07406	ABC Expenses - Prev. Services		Budget Review	374	-	268,262
07503	07503	ABC Expenses - Pest Control		Budget Review	374	-	268,636
07700	07700	Medical Centre Expenses		Budget Review	-	(350)	268,285
07702	07702	Maintain Patient Transfer Vehicle		Budget Review	-	(2,005)	266,281
07705	07705	ABC Expenses - Other Health		Budget Review	374	-	266,654
07706	07706	Depreciation Ambulance Centre		Budget Review	-	-	266,654
08002	08002	ABC Expenses - Education & Welfare		Budget Review	374	-	267,028
09101	M2OFF	Maintenance 2 Office Road (CEO)		Budget Review	-	(719)	266,309
09102	M4AKU	Maintenance 4A Kurara Way		Budget Review	-	(64)	266,244
09102	M4AKU	Maintenance 4A Kurara Way		Budget Review	-	(90)	266,154
09103	M4BKU	Maintenance 4B Kurara Way		Budget Review	-	(64)	266,090
09103	M4BKU	Maintenance 4B Kurara Way		Budget Review	-	(118)	265,972
09104	M6KU	Maintenance 6 Kurara Way		Budget Review	-	(267)	265,705
09104	M6KU	Maintenance 6 Kurara Way		Budget Review	-	(66)	265,639
09105	M8KU	Maintenance 8 Kurara Way		Budget Review	-	(169)	265,470
09106	M10AKU	Maintenance 10A Kurara Way		Budget Review	19	-	265,489

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

**13. BUDGET AMENDMENTS**

GL Code	Job Code	Description	Council Resolution	Classification	Increase in Cash	Decrease in Cash	Running Balance
09106	M10AKU	Maintenance 10A Kurara Way		Budget Review	-	(156)	265,333
09107	M10BKU	Maintenance 10B Kurara Way		Budget Review	19	-	265,352
09107	M10BKU	Maintenance 10B Kurara Way		Budget Review	-	(152)	265,200
09108	M12AKU	Maintenance 12A Kurara Way		Budget Review	-	(214)	264,986
09108	M12AKU	Maintenance 12A Kurara Way		Budget Review	-	(82)	264,904
09109	M12BKU	Maintenance 12B Kurara Way		Budget Review	-	(214)	264,690
09109	M12BKU	Maintenance 12B Kurara Way		Budget Review	-	(177)	264,513
09110	M14MUL	Maintenance 14 Mulga Cres		Budget Review	-	(764)	263,748
09110	M14MUL	Maintenance 14 Mulga Cres		Budget Review	164	-	263,913
09110	M14MUL	Maintenance 14 Mulga Cres		Budget Review	-	(762)	263,151
09110	M14MUL	Maintenance 14 Mulga Cres		Budget Review	-	(245)	262,906
09111	M16MUL	Maintenance 16 Mulga Cres		Budget Review	-	(1,120)	261,786
09111	M16MUL	Maintenance 16 Mulga Cres		Budget Review	-	(24)	261,762
09113	09113	Staff Housing Costs Reallocated		Budget Review	6,485	-	268,247
09117	M8MUL	Maintenance 8 Mulga Cres		Budget Review	-	(538)	267,709
09117	M8MUL	Maintenance 8 Mulga Cres		Budget Review	-	(22)	267,687
09118	M10MUL	Maintenance 10 Mulga Cres		Budget Review	-	(615)	267,071
09118	M10MUL	Maintenance 10 Mulga Cres		Budget Review	-	(44)	267,028
09121	09121	Foxtel 2 Office Road (CEO)		Budget Review	-	(35)	266,992
09122	09122	Foxtel 4A Kurara Way		Budget Review	-	(254)	266,739
09123	09123	Foxtel 4B Kurara Way		Budget Review	-	(35)	266,703
09124	09124	Foxtel 6 Kurara Way		Budget Review	-	(35)	266,668
09125	09125	Foxtel 8 Kurara Way		Budget Review	-	(254)	266,414
09126	09126	Foxtel 10A Kurara Way		Budget Review	-	(35)	266,379
09127	09127	Foxtel 10B Kurara Way		Budget Review	-	(35)	266,344
09128	09128	Foxtel 12A Kurara Way		Budget Review	-	(35)	266,308
09129	09129	Foxtel 12B Kurara Way		Budget Review	-	(363)	265,946
09130	09130	Foxtel 14 Mulga Cres		Budget Review	-	(117)	265,828
09131	09131	Income 16 Mulga Cres		Budget Review	-	(390)	265,438
09135	09135	Foxtel 8 Mulga Cres		Budget Review	-	(199)	265,239
09136	09136	Foxtel 10 Mulga Cres		Budget Review	-	(35)	265,204
09137	09137	Foxtel 12 Mulga Cres		Budget Review	-	(390)	264,814
09140	09140	Foxtel Roadhouse Residence		Budget Review	-	(63)	264,751
09151	09151	Transfer to Reserves - Buildings		Budget Review	-	(1,756)	262,995
10100	MSANH	Household Refuse Removal		Budget Review	-	(404)	262,591
10100	MSANH	Household Refuse Removal		Budget Review	-	-	262,591
10100	MSANH	Household Refuse Removal		Budget Review	29	-	262,620
10100	MSANH	Household Refuse Removal		Budget Review	-	(848)	261,772
10100	MSANH	Household Refuse Removal		Budget Review	-	(582)	261,191
10103	MTIP	Tip Maintenance		Budget Review	-	(298)	260,892
10103	MTIP	Tip Maintenance		Budget Review	-	(309)	260,584
10103	MTIP	Tip Maintenance		Budget Review	-	(569)	260,015
10105	10105	ABC Expenses - H'sehold Refuse		Budget Review	374	-	260,388
10303	10303	ABC Expenses - Sewerage		Budget Review	374	-	260,762
10500	MSANO	Gen Exp Relating To Protection Of Environment		Budget Review	-	(572)	260,190
10500	MSANO	Gen Exp Relating To Protection Of Environment		Budget Review	-	(579)	259,611
10503	10503	ABC Exp. - Protection of Env.		Budget Review	388	-	259,999
10600	10600	Town Plng & Reg. Dev Expenses		Budget Review	20,000	-	279,999
10604	10604	ABC Exp - Town Plng & Reg. Dev.		Budget Review	323	-	280,322
10700	OCOP	Other Community Operations		Budget Review	-	(5,203)	275,119
10700	OCOP	Other Community Operations		Budget Review	-	(5,063)	270,056



## SHIRE OF MURCHISON

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 31 May 2024

## 13. BUDGET AMENDMENTS

GL Code	Job Code	Description	Council Resolution	Classification	Increase in Cash	Decrease in Cash	Running Balance
10700	OLDDPT	Maintenance - Old Depot Shed (Gardener's Shed)		Budget Review	-	(23)	270,032
10700	OLDDPT	Maintenance - Old Depot Shed (Gardener's Shed)		Budget Review	-	(34)	269,998
10704	MPTOIL	Maintenance - Public Conveniences (Near Roadhouse)		Budget Review	-	(975)	269,023
10704	MPTOIL	Maintenance - Public Conveniences (Near Roadhouse)		Budget Review	-	(187)	268,835
10704	MPTOIL	Maintenance - Public Conveniences (Near Roadhouse)		Budget Review	-	(366)	268,469
10704	MPTOIL	Maintenance - Public Conveniences (Near Roadhouse)		Budget Review	-	(45)	268,425
10705	MCEMET	Maintenance - Cemetery		Budget Review	-	(639)	267,786
10705	MCEMET	Maintenance - Cemetery		Budget Review	-	(166)	267,620
10705	MCEMET	Maintenance - Cemetery		Budget Review	-	(423)	267,197
10705	MCEMET	Maintenance - Cemetery		Budget Review	-	(671)	266,525
10709	10709	ABC Expenses - O.C.A.		Budget Review	388	-	266,914
11300	11300	ABC Expenses - Other Rec. & Sport		Budget Review	477	-	267,391
11301	11301	Income - Other Recreation & Sport		Budget Review	1,000	-	268,391
11304	MPARKS	Maintenance - Parks And Reserves		Budget Review	5	-	268,396
11304	MPARKS	Maintenance - Parks And Reserves		Budget Review	-	(1,495)	266,900
11305	MSPORT	Maintenance - Murchison Sports Club		Budget Review	-	(500)	266,400
11305	MSPORT	Maintenance - Murchison Sports Club		Budget Review	-	(578)	265,822
11306	MPOLOC	Maintenance - Polocrosse Fields		Budget Review	-	(1,773)	264,049
11306	MPOLOC	Maintenance - Polocrosse Fields		Budget Review	5,000	-	269,049
11306	MPOLOC	Maintenance - Polocrosse Fields		Budget Review	4,746	-	273,796
11306	MPOLOC	Maintenance - Polocrosse Fields		Budget Review	-	(291)	273,505
11306	MPOLOC	Maintenance - Polocrosse Fields		Budget Review	-	(18)	273,487
11306	MPOLOC	Maintenance - Polocrosse Fields		Budget Review	-	(2,337)	271,150
11306	MPOLOC	Maintenance - Polocrosse Fields		Budget Review	-	(4,428)	266,722
11307	MSTOIL	Maintenance - Two Sports Toilet Blocks (Near Clubrooms And Between Fields)- Op Exp		Budget Review	-	(25)	266,696
11307	MSTOIL	Maintenance - Two Sports Toilet Blocks (Near Clubrooms And Between Fields)- Op Exp		Budget Review	-	(2)	266,694
11309	GARDEN	Garden Expenses Other		Budget Review	-	(525)	266,169
11309	GARDEN	Garden Expenses Other		Budget Review	-	(511)	265,658
11400	11400	Television Rebroadcasting		Budget Review	-	(273)	265,386
11404	11404	ABC Exp - TV Rebroadcasting		Budget Review	369	-	265,754
11500	11500	Library Costs		Budget Review	-	(688)	265,067
11500	11500	Library Costs		Budget Review	-	(420)	264,647
11502	11502	ABC Expenses - Libraries		Budget Review	1,069	-	265,716
11600	MOSAIC	Mosaic Project Expenses		Budget Review	-	(58)	265,658
11602	MUSEUM	Maintenance - Museum		Budget Review	-	(600)	265,058
11602	MUSEUM	Maintenance - Museum		Budget Review	-	(223)	264,835
11602	MUSEUM	Maintenance - Museum		Budget Review	-	(584)	264,251
11604	MUCOTT	Maintenance - Museum Cottage		Budget Review	-	(552)	263,699
11604	MUCOTT	Maintenance - Museum Cottage		Budget Review	-	(176)	263,523
11604	MUCOTT	Maintenance - Museum Cottage		Budget Review	-	(693)	262,830
11604	MUCOTT	Maintenance - Museum Cottage		Budget Review	-	(94)	262,736
11606	11606	ABC Expenses - Other Culture		Budget Review	757	-	263,493
12108	CGR000	Capex Grids General		Budget Review	-	(29,222)	234,271
12108	CGR000	Capex Grids General		Budget Review	29,222	-	263,493
12118	C12031	Carn-Mul Rd 208.68 - 241.74 Reconstruct & Widen various sections		Budget Review	-	(12,669)	250,824
12118	C12031	Carn-Mul Rd 208.68 - 241.74 Reconstruct & Widen various sections		Budget Review	-	(720,490)	(469,665)
12119	C12033	Reseal Works		Budget Review	-	(26,470)	(496,135)
12120	C12026	Beri-Pindar Rd Wreath Flowers Works		Budget Review	-	(5,446)	(501,581)
12120	C12026	Beri-Pindar Rd Wreath Flowers Works		Budget Review	-	(2,571)	(504,152)
12120	C12026	Beri-Pindar Rd Wreath Flowers Works		Budget Review	-	(34,932)	(539,084)
12120	C12026	Beri-Pindar Rd Wreath Flowers Works		Budget Review	-	(5,300)	(544,383)

## SHIRE OF MURCHISON

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 31 May 2024

## 13. BUDGET AMENDMENTS

GL Code	Job Code	Description	Council Resolution	Classification	Increase in Cash	Decrease in Cash	Running Balance
12120	C12026	Beri-Pindar Rd Wreath Flowers Works		Budget Review	-	(2,570)	(546,954)
12120	C12027	Beri-Pindar Rd 288.05 - 309.50 Resheet incl Floodways		Budget Review	-	(1,482)	(548,436)
12120	C12027	Beri-Pindar Rd 288.05 - 309.50 Resheet incl Floodways		Budget Review	53,193	-	(495,242)
12120	C12027	Beri-Pindar Rd 288.05 - 309.50 Resheet incl Floodways		Budget Review	-	(1,442)	(496,684)
12120	C12028	Carn-Mul Rd 82.62 - 83.54 & 86.90 - 88.05 Resheet incl Floodways		Budget Review	1,186	-	(495,498)
12120	C12035	SKA Route General Construction Works		Budget Review	-	(5,486)	(500,984)
12120	C12035	SKA Route General Construction Works		Budget Review	16,163	-	(484,821)
12120	C12035	SKA Route General Construction Works		Budget Review	-	(10,677)	(495,498)
12120	C12037	SKA Route Twin Peaks-Wooleen Rd Proj No 1		Budget Review	-	(1,040)	(496,538)
12120	C12037	SKA Route Twin Peaks-Wooleen Rd Proj No 1		Budget Review	-	(1,012)	(497,550)
12151	12151	Trans. to Res - Berrigarra - Cue		Budget Review	-	(38,279)	(535,829)
12200	12200	Depreciation - Roads & Depot		Budget Review	-	-	(535,829)
12200	12200	Depreciation - Roads & Depot		Budget Review	-	-	(535,829)
12200	12200	Depreciation - Roads & Depot		Budget Review	-	-	(535,829)
12203	R0001	Beringarra-Pindar Road		Budget Review	-	(9,053)	(544,882)
12203	R0004	Twin Peaks - Wooleen Road		Budget Review	-	(3,941)	(548,823)
12203	R0004	Twin Peaks - Wooleen Road		Budget Review	-	(4,146)	(552,969)
12203	R0004	Twin Peaks - Wooleen Road		Budget Review	-	(9,556)	(562,524)
12203	R0005	Boolarly - Kalli Road		Budget Review	-	(15,260)	(577,784)
12203	R0005	Boolarly - Kalli Road		Budget Review	-	(7,297)	(585,081)
12203	R0005	Boolarly - Kalli Road		Budget Review	-	(20,078)	(605,159)
12203	R0006	Byro - Woodleigh Road		Budget Review	-	(274)	(605,433)
12203	R0006	Byro - Woodleigh Road		Budget Review	-	(2,224)	(607,657)
12203	R0008	New Forrest - Yallalong Road		Budget Review	-	(259)	(607,916)
12203	R0008	New Forrest - Yallalong Road		Budget Review	-	(2,879)	(610,795)
12203	R0010	Coolcalalaya Road		Budget Review	-	(1,952)	(612,747)
12203	R0010	Coolcalalaya Road		Budget Review	-	(2,094)	(614,841)
12203	R0010	Coolcalalaya Road		Budget Review	-	(4,704)	(619,545)
12203	R0011	Mileura - Nookawarra Road		Budget Review	-	(4,621)	(624,166)
12203	R0011	Mileura - Nookawarra Road		Budget Review	-	(4,501)	(628,667)
12203	R0011	Mileura - Nookawarra Road		Budget Review	-	(14,048)	(642,715)
12203	R0024	Boolarly Station Access Road		Budget Review	-	(1,178)	(643,893)
12203	R0024	Boolarly Station Access Road		Budget Review	-	(1,147)	(645,040)
12203	R0024	Boolarly Station Access Road		Budget Review	-	(2,770)	(647,810)
12203	R0027	Wooleen - Mt Wittenoorn Road		Budget Review	-	(1,680)	(649,490)
12203	R0027	Wooleen - Mt Wittenoorn Road		Budget Review	-	(30,750)	(680,240)
12203	R0027	Wooleen - Mt Wittenoorn Road		Budget Review	-	(1,741)	(681,981)
12203	R0027	Wooleen - Mt Wittenoorn Road		Budget Review	-	(261)	(682,242)
12203	R0033	Cue - Kalli Road		Budget Review	-	(4,218)	(686,461)
12203	R0033	Cue - Kalli Road		Budget Review	-	(4,166)	(690,626)
12203	R0033	Cue - Kalli Road		Budget Review	-	(4,691)	(695,317)
12203	RMPIA1	Pia Settlement Roads Maintenance		Budget Review	-	(1,512)	(696,829)
12203	RMPIA1	Pia Settlement Roads Maintenance		Budget Review	-	(1,471)	(698,300)
12203	RMPIA1	Pia Settlement Roads Maintenance		Budget Review	-	(3,754)	(702,054)
12204	DEPOT	Depot Maintenance		Budget Review	-	(3,427)	(705,481)
12204	DEPOT	Depot Maintenance		Budget Review	-	(1,868)	(707,349)
12204	DEPOT	Depot Maintenance		Budget Review	354	-	(706,995)
12204	DEPOT	Depot Maintenance		Budget Review	-	(4,254)	(711,249)
12204	DEPOT	Depot Maintenance		Budget Review	-	(2)	(711,251)
12206	TSIGNS	Traffic Signs Maintenance		Budget Review	-	(17,153)	(728,403)
12207	MBRIDG	Bridges Maintenance		Budget Review	168	-	(728,236)

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

**13. BUDGET AMENDMENTS**

GL Code	Job Code	Description	Council Resolution	Classification	Increase in Cash	Decrease in Cash	Running Balance
12216	12216	Grant - Roads to Recovery		Budget Review	347,350	-	(380,886)
12219	12219	Grant - Wandrra Flood Damage		Budget Review	-	(1,407,084)	(1,787,970)
12220	12220	Traffic Licencing Commissions		Budget Review	151	-	(1,787,818)
12220	12220	Traffic Licencing Commissions		Budget Review	729	-	(1,787,089)
12230	SKA00	SKA Roads Maintenance General		Budget Review	-	(166,196)	(1,953,286)
12235	FLOOD8	Flood Damage Feb 2020		Budget Review	1,677,235	-	(276,050)
12235	FLOOD9	Flood Damage from Rain Event May 2021		Budget Review	6,109	-	(269,941)
12235	FLOOD9	Flood Damage from Rain Event May 2021		Budget Review	72,639	-	(197,302)
12235	FLOOD9	Flood Damage from Rain Event May 2021		Budget Review	5,372	-	(191,931)
12235	FLOD11	Flood Damage from Rain Event Mar April 2023		Budget Review	-	(8,568)	(200,499)
12236	12236	MRWA - SKA Roads Operating Grant		Budget Review	182,816	-	(17,682)
12237	12237	MRWA - SKA Roads Capital Grant		Budget Review	395,887	-	378,204
12241	12241	ABC Exp - Roads & Depot		Budget Review	7,233	-	385,438
12243	12243	Housing Costs Road Maint		Budget Review	-	(2,788)	382,649
12302	12302	Road Plant Purchases		Budget Review	64,047	-	446,696
12604	MAIRPT	Airport Maintenance		Budget Review	-	(13,614)	433,082
12604	MAIRPT	Airport Maintenance		Budget Review	-	(1,154)	431,928
12604	MAIRPT	Airport Maintenance		Budget Review	-	(5)	431,923
12605	12605	ABC Exp. - Aerodrome		Budget Review	354	-	432,277
13101	13101	Vermin Control		Budget Review	-	(4,315)	427,962
13103	13103	ABC Exp - Rural Services		Budget Review	562	-	428,525
13202	C13021	Caravan Park Furniture & Equipment		Budget Review	22,000	-	450,525
13202	C13021	Caravan Park Furniture & Equipment		Budget Review	-	(20,945)	429,580
13202	C13023	Roadhouse Appliances		Budget Review	-	(4,536)	425,044
13202	C13023	Roadhouse Appliances		Budget Review	-	(194,000)	231,044
13207	13207	ABC Exp- Tourism/Area Prom.		Budget Review	1,566	-	232,610
13211	13211	Trans to Res - Com Econ Dev		Budget Review	-	(2,119)	230,491
13612	13612	Trans to Res - Sett. Bldg & Facs.		Budget Review	-	(55,752)	174,739
13619	RHOPER	Roadhouse Business Operational		Budget Review	-	(16,899)	157,840
13619	RHOTH	Roadhouse - Other		Budget Review	-	(172)	157,668
13620	CPKEXP	Caravan Park Expenses - Grounds		Budget Review	-	(467)	157,201
13620	CPBULD	Cabins Caravan Park Expenses		Budget Review	-	(341)	156,860
13620	RHACM	Maintenance of Tourist Accommodation Units		Budget Review	-	(512)	156,349
13620	RHACM	Maintenance of Tourist Accommodation Units		Budget Review	-	(2,422)	153,926
13640	RHM	Roadhouse Cafe Bldg Maint		Budget Review	-	(5,387)	148,539
13640	RHM	Roadhouse Cafe Bldg Maint		Budget Review	-	(1,688)	146,851
13640	RHM	Roadhouse Cafe Bldg Maint		Budget Review	-	(845)	146,007
13640	RHM	Roadhouse Cafe Bldg Maint		Budget Review	927	-	146,933
13640	RHRES	Roadhouse Residence		Budget Review	-	(1,379)	145,555
13640	RHRES	Roadhouse Residence		Budget Review	-	(382)	145,173
13640	RHRES	Roadhouse Residence		Budget Review	-	(109)	145,063
13655	CMULBC	Murchison Roads Planning and Design Project		Budget Review	10	-	145,073
13655	TOUR	Tourism Operational Expenses		Budget Review	22,764	-	167,837
13600	13600	ABC Expenses - Other Economic Services		Budget Review	2,567	-	170,404
13601	WATER	Settlement Water Supply		Budget Review	-	(840)	169,563
13601	WATER	Settlement Water Supply		Budget Review	-	(122)	169,442
13601	WATER	Settlement Water Supply		Budget Review	-	(1,008)	168,434
13601	WATER	Settlement Water Supply		Budget Review	-	(17)	168,417
13602	POWER	Settlement Power Generation		Budget Review	-	(237)	168,180
13602	POWER	Settlement Power Generation		Budget Review	-	(1,555)	166,625
13602	PHFUEL	Powerhouse Fuel		Budget Review	-	(10,700)	155,925

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

**13. BUDGET AMENDMENTS**

GL Code	Job Code	Description	Council Resolution	Classification	Increase in Cash	Decrease in Cash	Running Balance
13602	GEN098	Powerhouse Generator No 1		Budget Review	1,110	-	157,036
13602	GEN099	Powerhouse Generator No 2		Budget Review	-	(155)	156,880
13602	GEN099	Powerhouse Generator No 2		Budget Review	1,110	-	157,990
13602	GEN099	Powerhouse Generator No 2		Budget Review	-	(1,331)	156,659
13603	FREGHT	Settlement Freight Service		Budget Review	-	(450)	156,210
13603	FREGHT	Settlement Freight Service		Budget Review	-	(10)	156,200
13603	FREGHT	Settlement Freight Service		Budget Review	998	-	157,197
13603	FREGHT	Settlement Freight Service		Budget Review	-	(440)	156,757
13603	FREGHT	Settlement Freight Service		Budget Review	-	(18)	156,739
13606	RHFEXP	Roadhouse Fuel Other Expenses		Budget Review	-	(50)	156,689
13607	13607	Income Other Economic Services		Budget Review	15,128	-	171,816
13641	ECOOOTH	Other Economic Services Expenses		Budget Review	-	(171)	171,645
13656	13656	Housing Costs Allocated Economic Services		Budget Review	-	(3,888)	167,757
13657	C14720	Improvements To drinking Water reticulation		Budget Review	-	(89)	167,668
13657	C14720	Improvements To drinking Water reticulation		Budget Review	89	-	167,757
14200	14200	Plant Expenses PWOH		Budget Review	-	(6,873)	160,883
14202	14202	Sick Leave Expense		Budget Review	-	(146)	160,737
14203	14203	Annual & LSL - Works		Budget Review	-	(100,982)	59,756
14205	OFFWKS	Works Salaries & Wages		Budget Review	-	(36,526)	23,229
14206	14206	Consultant Expenses (Inc RAMM)		Budget Review	-	(8,633)	14,597
14207	14207	Less PWO Allocated to Works		Budget Review	79,066	-	93,663
14211	14211	Camp Expenses		Budget Review	-	(810)	92,853
14213	14213	TOIL - Works		Budget Review	713	-	93,566
14214	14214	Public Holidays - Works		Budget Review	-	(6,406)	87,160
14215	14215	ABC Expenses - P.W.Overheads		Budget Review	4,522	-	91,682
14217	14217	Superannuation - P.W.O.		Budget Review	-	(5,399)	86,283
14302	14302	Insurance - Plant		Budget Review	-	(3,707)	82,576
14303	14303	Fuel & Oils		Budget Review	-	(35,267)	47,309
14305	14305	Parts & Repairs		Budget Review	-	(2,588)	44,721
14305	14305	Parts & Repairs		Budget Review	-	(6,917)	37,805
14309	14309	Plant Operation Costs Allocated to Works		Budget Review	125,141	-	162,945
14312	14312	Plant - Tools & Minor Equipment		Budget Review	-	(7,157)	155,788
14313	14313	ABC Expenses - Plant Operation Costs		Budget Review	7,413	-	163,201
14404	14404	Diesel Fuel Rebate		Budget Review	35,051	-	198,252
14500	14500	General Office and Administration		Budget Review	-	(995)	197,257
14500	14500	General Office and Administration		Budget Review	-	(1,630)	195,627
14501	OFFADM	Administration Office Maintenance		Budget Review	-	(2,385)	193,242
14501	OFFADM	Administration Office Maintenance		Budget Review	357	-	193,599
14501	OFFADM	Administration Office Maintenance		Budget Review	-	(234)	193,364
14502	14502	Workers Comp. - Administration		Budget Review	-	(15,894)	177,470
14503	14503	IT Expense		Budget Review	-	(3,037)	174,433
14504	14504	Telecommunications - Admin		Budget Review	7,886	-	182,318
14504	14504	Telecommunications - Admin		Budget Review	-	(6,699)	175,619
14505	14505	Travel & Accommodation - Admin		Budget Review	-	(3,532)	172,087
14505	14505	Travel & Accommodation - Admin		Budget Review	-	(93)	171,995
14506	14506	Legal Expenses Administration		Budget Review	-	(24,000)	147,995
14506	14506	Legal Expenses Administration		Budget Review	-	(12,000)	135,995
14512	14512	Income Relating to Administration		Budget Review	-	(4,967)	131,028
14512	14512	Income Relating to Administration		Budget Review	-	(4,222)	126,806
14512	14512	Income Relating to Administration		Budget Review	8,189	-	134,995
14517	14517	Insurance - Admin		Budget Review	627	-	135,622

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 May 2024**

**13. BUDGET AMENDMENTS**

GL Code	Job Code	Description	Council Resolution	Classification	Increase in Cash	Decrease in Cash	Running Balance
14518	14518	Salaries - Administration		Budget Review	115,678	-	251,300
14519	14519	Staff Appointment Expenses		Budget Review	-	(1,406)	249,894
14520	14520	Superannuation - Admin		Budget Review	-	(8,350)	241,544
14521	14521	Audit Fees (Administration)		Budget Review	2,678	-	244,222
14522	14522	Consultants Administration		Budget Review	30,000	-	274,222
14523	14523	Accounting Support Services		Budget Review	15,000	-	289,222
14523	14523	Accounting Support Services		Budget Review	-	(31,451)	257,771
14523	14523	Accounting Support Services		Budget Review	1,000	-	258,771
14524	14524	Subscriptions		Budget Review	4,057	-	262,827
14527	ADMVEH	Vehicle Expenses Administration		Budget Review	7,089	-	269,916
14550	14550	Less ABC Costs Alloc to W & S		Budget Review	-	(66,674)	203,243
14565	14565	Adminstration Vehicles Purchases		Budget Review	-	(64,047)	139,195
12203	NEW JOB	Gravel Pit Establishment		Budget Review	-	(57,696)	81,499



## 2024/25 Financial Year

### Objects of and Reasons for Proposed Differential Rates and Minimum Payments

#### Council Meeting 23 May 2024

#### Introduction

Through the Local Government Act 1995, Part 6, the Western Australian Parliament has conferred upon local government the power to levy and collect property tax in the form of rates. Property taxes are, with rare exemptions, not fees for service or relate to directly or indirectly an any specific services provided by a local government. Just like income tax they are a just that, a tax; with variations in levels bases in an assessment of principles of taxation.

#### Overall Objectives

The purpose of levying rates is to meet a local governments' budget deficiency in each financial year in order to deliver services and facilities as detailed in the Strategic Community Plan, Corporate Business Plan, Asset Management Plan and Long-Term Financial Plan, but also address issues that arise from time to time that have impacts on the Council budget.

Historically, Council has imposed differential rates on the basis of whether land is used for pastoral purposes, mining or mineral prospecting and exploration as it considers that under the general principles of taxation differential rating this is more equitable than a flat rate. It is essential for equity reasons to ensure that differential rating proposals are highly equitable amongst ratepayer groupings, which in themselves are diverse and optimise total rate yields in a legally compliant manner.

Council's overall objective is to balance these complex issues and levy property rates in a fair and equitable manner within Council's overarching philosophy to consider the key values of objectivity, fairness and equity, consistency, transparency, and administrative efficiency.

#### Reasons

##### Context

Murchison located within the broader Mid-West region of Western Australia and is known for being both the least populated local government area, and the only one without a town. Murchison Settlement acts as the heart of the Shire and is home to both the 'Oasis' Roadhouse and Shire Office and all Shire employees. It therefore it has no residential, commercial or industrial rate base in which to draw upon. It does, however, have an important responsibility for the maintenance of a vast network of inland roads, as well as providing support for travellers and locals through the provision of fuel services, a caravan park, recreational services, power, water and an aerodrome. Unlike other local governments many of these costs are for the most part additional to a normal local government operation.

For the Financial years 2020/21 to 2022/23, Council also acknowledges the strategic importance of the Budget, given the COVID-19 pandemic situation, and desires that all level of governments look to stimulate to assist in the recovery of the economy and council's positive response to this scenario. Like those budgets, the 2024/25 budget will still be affected by these considerations in part as the Council has received significant COVID19 related grants which inevitably require additional top up expenditure and needs to service a road loan associated with this stimulus approach.

More importantly significant changes have occurred since 2017 Council's Asset Management Plan and Long-Term Financial Plan were adopted with updated plans adopted in 2024. A recent review has confirmed a lift in rate revenue is required to fund immediate and long-term works and to address intergenerational issues. In accordance with sound practice as far as practicable rates in the \$ adopted from year to year are set excluding any *Natural Decline or Growth*.







Policy

27 June 2024

## 5.8 Local Loyalty Scheme

### Well-being

Social, Economic

### Background

On 27 May 2021 Council adopted Policy 5.2 Roadhouse Operations. Under the Fees and Charges (Prices) section of this policy, subject to any local loyalty scheme approved by Council, prices charged at the Roadhouse shall be uniform for all patrons.

This policy puts into practice the rationale and application for varying prices charged at the Roadhouse but also applies to other aspects relating to a Council Services that Council wish to apply to.

### Preamble

Communities come together and set up community businesses to address challenges that they face together. These can be shops, farms, pubs or call centres, among many other types of business. What they all have in common is that they are accountable to their community and the profits they generate deliver positive local impact. Key features of a community business include:

#### *Locally Based*

They are based in a particular geographical place and service its needs.

#### *Trading for the Benefit of the Local Community*

They are businesses. Their income comes from things like renting out space in their buildings, trading as cafes, selling produce they grow or generating energy.

#### *Accountable to the Local Community:*

They are accountable to local people, for example, through a community shares offer that creates members who have a voice in the business's direction.

#### *Broad Community Impact*

They engage with a variety of different groups in their community and deliver goods and services for a range of different community needs. They may have a specific focus on certain groups, where this fits into the context of them also supporting the local community more widely. Their goods and services should respond to community needs.

The operation of the Murchison Oasis Roadhouse and Caravan Park meets all of these criteria as an integrated Council Operation.

Future policy and operational decisions as a community focused operation also need to be seen within the context of other Council / Community actions that Council has undertaken including; the provision of a free, weekly community freight collection service, adapting the Shire's fuel delivery contract to



provide for local station access, fuel pricing at the roadhouse on a cost neutral basis over time and maintaining the current approach of ensuring that Roadhouse facilities are kept up to a high standard regardless of current operating arrangements.

## Objectives

Implementing a Local Loyalty Scheme is primarily, but not exclusively as part of the operations of the Murchison Oasis Roadhouse and Caravan Park with the aim of ensuring that Murchison Settlement is an attractive focal point that enables the Shire to function successfully and deliver a range of services that will underpin community, cultural and economic development within the Settlement and broader Shire.

As a not-for-profit organisation in a remote area, Council is committed to balancing the desire to make a commercial return with the aims of providing local support, local employment and tourism attraction benefits within a community operation.

## Details

### *General*

- 1 Fees and charges discount (Prices) under this Local Loyalty Scheme apply to goods and services as provided by Council with fees and % discounts as from time to time determined by Council.

### *Roadhouse Application*

- 2 Local Loyalty Scheme discounts at the Roadhouse shall apply to all products and services delivered at the Roadhouse other than those specifically exempted.
- 3 Products and services exempted from this Local Loyalty Scheme are detailed as follows.
  - ~ Accommodation and Carvan Park site charges
  - ~ Fuel
  - ~ Cigarettes
  - ~ Power Cards
  - ~ Any other aspect that the Chief Executive Officer from time to time may determine should be excluded.
- 4 The following persons shall be eligible to access the Local Loyalty Scheme under operations of the Roadhouse
  - i Shire staff plus immediate family members permanently residing in the Murchison Settlement.
  - ii Volunteers directly engaged with the operations of Council and that from time to time may reside within the Settlement
  - iii Permanent residents living and residing within the Shire
  - iv Any other person that from time-to-time Council may choose to consent to.
- 4 All purchases are for the sole use of the relevant person as defined under clause 4 or immediate member and not for any other individual or group.
- 5 Eligible members must register and agree to be bound by any conditions applicable to the use, including cancellation provisions of the Local Loyalty Scheme as determined by the Chief Executive Officer.

### *Other Potential Application*

- 6 Potential extension to other aspects of Councils operation are subject to separate Council determination

## Previous

Nil