



murchisonshire

Ancient land under brilliant skies

2024/25 Budget

22 August 2024

Contents

Budget Summary

Financial Activity Statement by Program

4-Year Budget Schedules

Capital Works Program

Statutory Budget Documents

Introduction

This 2024/25 Budget Summary provides a quick overview of the rationale behind and basic details of Council’s 2024/25 Budget.

Background

Previous COVID-19 Response arrangements have seen a significant amount of emphasis by the State and Commonwealth Governments to advance maintenance and capital spending on projects that benefit the community. Council responded proactively with an expanded program of capital expenditure on roads in part leading to the construction and sealing to a 7.2m seal width of the remaining 35.42km section of the Carnarvon-Mullewa Road between the Murchison Settlement and our south shire boundary. Council has been able to secure additional funding to assist from the Commonwealth’s Local Roads and Community Infrastructure Program and Main Roads WA for this band other roads projects, but this is also supplemented by additional Council contributions.

As shown later in this snapshot Council has also been proceeding on works to upgrade a range of projects in and around the Murchison Settlement.

4-Year Indicative Budget – Long Term Financial Management

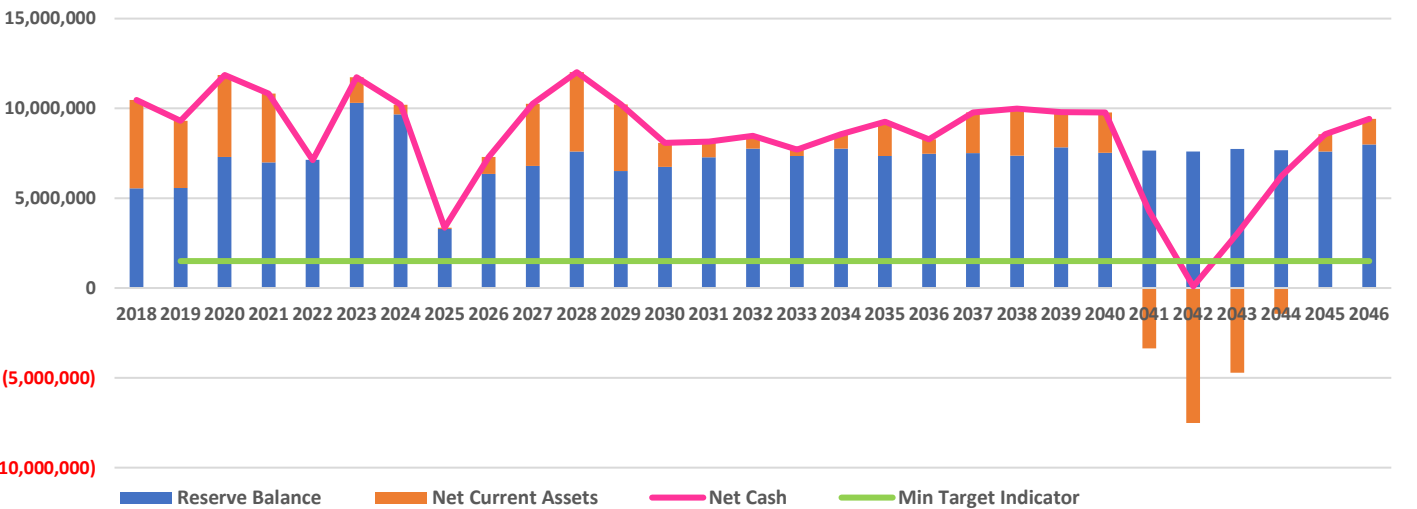
Obviously, Council’s works program will be carried out in a financially responsible manner and to this end whilst budgets are set and delivered on an annual basis, in reality works and services are delivered on a continuous basis with the financial year merely a point in time.

It is also considered prudent and now standard practice to look at the situation for a 4-year period. During 2023/24 Council also looked longer term, as also required under the provisions of the Local Government Act and updated its Corporate Business Plan, Asset Management Plan and Long-Term Financial Plan, a situation which is now repeated annually.

The Budget Reserves Net Current Assets Summary Graph shown below highlights this approach. As indicated, Council is well placed to manage all of the competing priorities in the next few years but does need additional revenue if it is to minimise being financially stretched in the future and to ensure existing ratepayers make some contribution for the use of assets and facilities today, and not leave all of the financial burden to future generations.

Budget Reserves Net Current Assets Summary

The following Budget Cash Summary is a graphical representation of the summary of our Reserves (Restricted Cash) and Net Current Assets (Unrestricted Cash) highlighting the now, recent past and into the future. Revenue from potential growth in Councils rates base has not been factored in. Whilst there are inherent unknowns with respect to the accuracy of future figures, nevertheless they have been based on accurate data and fairly represent future financial challenges that Council is addressing, a situation not unlike many small local governments.



Murchison Settlement Redevelopment Works

Over recent years Council has been working on the upgrade of the Murchison Settlement Water Supply and Power Supply. The extent and scope of works required on each has significantly increased meaning that some projects previously identified that were unlikely to receive grant funding have been deferred, whilst some with part grant funding have been able to proceed in 2024/25.



Council has also been in advanced planning for improvements within the Settlement through the Murchison Settlement Redevelopment Masterplan, Murchison Roadhouse Precinct Redevelopment and Murchison Vast Sky Experience Business Case.

Snapshot summary of some projects from the 2024/25 Budget and Corporate Plan and Long-Term Financial Plan are shown as follows.

Project	Est Cost \$	Year
2024/25 Budget		
Sports Club Access Upgrade	37,500	2025
Community Centre Kitchen & Bar Makeover	27,500	2025
Playground Design ahead of a funding application	25,000	2025
Community Splash Pad (Part Lottery West Funded)	630,000	2025
Caravan Park Ablution Block Completion	150,000	2025
Caravan Park Pool (Part LRCIP Funded)	1,250,000	2025
Caravan Park Internal Road Const & Seal	28,702	2025
Water Supply complete current retic works	350,000	2025
Water Supply New chlorinator (Pt Infra Dev Fund)	270,000	2025
Power Supply replace section u/g cabling	150,000	2025
Power Supply upgrade existing main switchboard	100,000	2025
Power Supply new power to water supply	40,000	2025
Total	3,058,702	

Total funded by \$952,446 Grants and \$2,106,256

Future 3 Years Indicative Projects

New Roadhouse Residence	450,000	2026
Roadhouse Business Building Refurbishment	800,000	2026
New Powerhouse (Pt Infra Dev Fund)	1,100,000	2026
Playground Upgrade (Potential Grant)	200,000	2027
Staff accommodation Units at Roadhouse	300,000	2027
Power Supply Solar Power Provision (loan)	1,100,000	2028
Staff Housing	250,000	2028

Other Potential Future Works

As per Asset Management Plan

Rates

Over recent years a more in-depth analysis of Councils rating strategy has been undertaken. Amongst other things it indicated that Average Pastoral Sector Rates had increased 1.4% per annum since 2016, whilst Mining Average Rates increased 5.5% per annum. Whilst the differential between Mining and Pastoral had reduced was still much greater than the 2.0 limit set under the Local Government where approval of then Minister for Local Government is required.

In 2023/24 Council recognised that by both measures a significant one-off correction was required and this was then actioned, notwithstanding that the difficulties associated with valuations

within the Mining sector being some 3 times greater than those in the Pastoral Sector and 6 times greater than the Exploration Sector. In setting differential rates for Council formally adopts as its policy position, that as far as practicable aspects associated with natural growth or decline are ignored.

Also, under consideration was rating of Mining Properties under a Miscellaneous Mining Licences. Since this time when adopting the 2024/25 Budget legal liability associated with rating Miscellaneous Mining Licence has yet to be fully finalised, a situation that may or may not change at a subsequent date.

As indicated previously a lift in rate revenue to is required.

The 2024/25 Budget provides for an overall **5.0%** increase (excluding natural growth or decline). This is not uniform and varies across each sector as valuations as set by the State Government experienced the following changes. Pastoral (generally no change), Mining (up 49.2%) and Prospecting and Exploration (up 5.2%.)

The following rates in the dollar and minimum rates have been adopted for 2024/25.

Differential Rate Type	Rate in dollar cents	Min Payment (\$)
UV Pastoral	9.325	900
UV Mining	18.550	900
UV Exploration	18.550	900

Loan & Loan Redemption

Council took on a loan for \$2.0m in 2020/21 to fund various roadworks as part of a COVID19 Stimulus Approach. Interest and Repayments are included within the budget

A potential new load 1.0m loan for a solar upgrade for the power supply has been deferred till the wider upgrade of the Powerhouse has been undertaken, during which time additional funding opportunities will be pursued.

Capital Works

A complete list of Capital Works is shown under the Capital Works Section.

Budget Documents

2024/25 Budget Documents comprise

- ~ This Summary
- ~ Statement of Financial Activity by Program
- ~ 4 Year Budget Schedules
- ~ Capital Work Program
- ~ Statutory Budget Documents

Financial Activity Statement August 2024

Budget 2024

Final 2024

Budget 2025

Indic 2026

Indic 2027

Indic 2028

Activities by Reporting Program

Net current assets at start of financial year surplus/(deficit) **508,088** **669,242** **1,768,357** **72,979** **948,742** **3,462,665**

Revenue from operating activities (* excl general rates)

Governance	45,469	22,255	56,000	57,120	58,262	59,428
General purpose funding *	295,593	4,686,325	799,419	5,348,779	5,455,754	5,564,870
Law, order, public safety	19,567	19,708	19,620	19,622	19,624	19,627
Health						
Education and welfare						
Housing						
Community amenities		94				
Recreation and culture	9,350	(2,290)	3,192	3,256	3,321	3,387
Transport	5,147,238	2,233,454	7,775,034	2,653,536	2,706,607	2,760,739
Economic services	945,358	838,817	962,163	971,758	946,994	965,594
Other property and services	85,000	101,830	101,830	103,867	105,944	108,063
	6,547,576	7,900,193	9,717,259	9,157,938	9,296,506	9,481,706

Expenditure from operating activities

Governance	(884,799)	(692,023)	(764,616)	(768,696)	(776,287)	(800,125)
General purpose funding	(14,350)	(47,887)	(50,981)	(50,607)	(51,597)	(52,608)
Law, order, public safety	(85,840)	(80,651)	(76,155)	(77,792)	(79,174)	(80,584)
Health	(38,528)	(54,797)	(67,647)	(67,582)	(68,755)	(69,950)
Education and welfare	(10,565)	(70)	(7,124)	(7,070)	(7,208)	(7,349)
Housing	(99,871)	(87,505)	(20,000)	(20,200)	(20,200)	(20,200)
Community amenities	(203,407)	(119,456)	(164,250)	(146,698)	(149,406)	(152,168)
Recreation and culture	(507,307)	(316,867)	(535,411)	(538,696)	(546,813)	(555,082)
Transport	(11,037,626)	(7,979,634)	(14,049,677)	(8,972,085)	(9,131,811)	(9,491,862)
Economic services	(2,084,484)	(1,863,631)	(2,177,905)	(2,233,156)	(2,274,190)	(2,145,617)
Other property and services	(85,000)	(69,918)	(96,830)	(98,767)	(100,742)	(102,757)
	(15,051,776)	(11,312,440)	(18,010,596)	(12,981,348)	(13,206,183)	(13,478,302)

Operating Activities excluded from budget

(Profit) / Loss on disposal of assets						
Less: Fair Value adjustments to financial assets						
Loss on Disposal of assets						
Loss on revaluation of non-current assets						
Movement in liabilities associated with restricted cash						
Movement in employee benefit provisions (non-curren						
Depreciation & amortisation of assets	5,400,126	5,701,284	5,647,126	6,211,522	6,383,457	6,635,470
Non-cash amounts excluded from operating activities	5,400,126	5,701,284	5,647,126	6,211,522	6,383,457	6,635,470
				0	0	0
Amount attributable to operating activities	(3,104,074)	2,289,038	(2,646,212)	2,388,112	2,473,780	2,638,874

Investing Activities

Inflows from investing activities

Non-operating grants, subsidies and contributions	5,800,331	7,095,846	6,711,444	6,054,063	5,180,160	5,206,860
Proceeds from disposal of assets	100,000			107,100	128,010	91,800
	5,900,331	7,095,846	6,711,444	6,161,163	5,308,170	5,298,660

Outflows from investing activities

Land & Buildings	(567,500)	(330,999)	(215,000)	(1,275,000)	(306,000)	(255,000)
Plant & Equipment	(543,000)	(556,031)	(5,000)	(647,700)	(492,762)	(515,306)
Furniture & Equipment	(116,500)	(87,918)	(43,000)	(35,450)	(35,907)	(36,370)
Infrastructure Roads	(3,296,014)	(9,307,932)	(5,592,923)	(4,739,624)	(4,434,162)	(4,945,473)
Infrastructure Other	(2,250,000)		(2,843,702)	(1,152,000)	(234,600)	(1,153,212)
	(6,773,014)	(10,282,879)	(8,699,625)	(7,849,774)	(5,503,430)	(6,905,361)

Amount attributable to investing activities

	(872,683)	(3,187,034)	(1,988,180)	(1,688,611)	(195,260)	(1,606,701)
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Financing Activities**Inflows from financing activities**

Proceeds from new borrowings						
Proceeds from self supporting loans						
Transfers from cash backed reserves (restricted assets)	6,327,983	5,919,355	4,932,788	985,500	959,550	718,200
	6,327,983	5,919,355	4,932,788	985,500	959,550	718,200
Repayment of borrowings	(189,033)	(189,033)	(192,531)	(196,094)	(199,723)	(203,419)
Transfers to cash backed reserves (restricted assets)	(2,966,976)	(4,455,846)	(2,600,787)	(1,452,669)	(1,405,924)	(1,515,966)
	(3,156,009)	(4,644,879)	(2,793,318)	(1,648,763)	(1,605,647)	(1,719,385)
Amount attributable to financing activities	3,171,974	1,274,476	2,139,470	(663,263)	(646,097)	(1,001,185)
Surplus/ (deficit) before imposition of general rates	(804,783)	376,480	(2,494,922)	36,239	1,632,423	30,989
Amount raised from general rates	730,189	722,645	799,547	839,524	881,501	925,576
Amount raised from MML rates	2,531,076	0	0	0	0	0
Adjustment	0	(11)	(3)			
Surplus / (deficit) after imposition of rates	2,964,570	1,768,357	72,979	948,742	3,462,665	4,419,229

Murchison Shire Budget Schedules

Report No	Reporting Description	Budget 2024	Final 2024	Budget 2025	2026	2027	2028
GENERAL PURPOSE FUNDING							
031	Rate Revenue						
	Expenses						
03106	Rates Written Off		4,785				
03112	Doubtful Debts (Rates) Expense						
03113	Rates Recovery Expenses	5,000	734	750	765	780	796
03150	Rates Expenses	2,535	3,246	3,200	3,264	3,329	3,396
03100	ABC Expenses - Rate Revenue	6,815	39,122	47,031	46,578	47,488	48,416
03110	Pens Deferred Rates Interest Grant						
	Revenue						
03103	General Rates Levied	(730,189)	(710,647)	(799,547)	(839,524)	(881,501)	(925,576)
03114	MML Rates Levied	(2,531,076)					
03104	Ex Gratia Rates						
03107	Back Rates Levied		(11,998)				
03105	Rates Penalty Interest	(5,500)	(3,735)	(3,735)	(3,810)	(3,886)	(3,964)
03108	Instalment Interest						
03109	Rates Administration Fees	(330)	(1,716)	(1,700)	(1,734)	(1,769)	(1,804)
03111	Rates Recovery Revenue						
032	Other General Purpose Funding						
	Expenses						
03200	General Purpose Funding Expenses						
03210	Transfer to Grants Commission Reserve		4,334,198				
03212	Transfer to Asset Management Reserve	2,531,076					
	Revenue						
03201	F.A.G Grant - General	(151,325)	(3,462,614)	(548,682)	(3,973,547)	(4,053,018)	(4,134,078)
03202	F.A.G Grant - Roads	(55,693)	(1,077,192)	(104,234)	(1,225,799)	(1,250,315)	(1,275,322)
03203	F.A.G Grant - Special						
03204	General Purpose Interest	(2,400)	(1,439)	(1,439)	(1,468)	(1,498)	(1,527)
03205	General Purpose Other Revenue	(145)	(164)	(164)	(167)	(170)	(174)
03206	Interest Earned - Reserve	(80,000)	(139,080)	(139,080)	(141,862)	(144,699)	(147,593)
03207	Interest Received - Other (Not Reserves)	(200)	(385)	(385)	(392)	(400)	(408)
03208	Transfer from Grants Commission Reserve	(4,684,983)	(4,684,983)	(4,332,788)			
03213	Transfer from Asset Management Reserve						
	General Purpose Funding	(5,696,415)	(5,711,869)	(5,880,773)	(6,137,697)	(6,285,658)	(6,437,837)

Murchison Shire Budget Schedules

Report No	Reporting Description	Budget 2024	Final 2024	Budget 2025	2026	2027	2028
	GOVERNANCE						
041	Members Of Council						
	Expenses						
04150	Members Allowances & Fees	117,115	108,980	123,299	125,765	128,280	130,846
04151	Members Expenses	38,474	7,498	10,292	10,498	10,708	10,922
04152	Members Civic Expenses	2,750	4,724	4,500	4,590	4,682	4,775
04113	ABC Expenses - Members	200,073	161,186	215,289	213,215	217,381	221,630
04119	Housing Costs -Members	9,126	4,157	12,048	11,459	11,562	12,235
04102	Council Elections	13,000	6,316		7,000		7,140
04112	Council Chambers Maintenance	500					
	Capital						
04160	Council Chamber Capital	15,000		8,000			
042	Governance - General						
	Expenses						
04110	Civic Expenses	11,000	6,646	5,000	5,100	5,202	5,306
04201	Civic Reception Expenses						
04203	General Governance Expenses	7,000	2,000	2,000	2,040	2,081	2,122
04200	ABC Expenses - Other Governance	444,689	349,037	309,682	306,698	312,691	318,803
04204	Housing Costs (Other Gov)	19,613	9,325	26,506	25,210	25,437	26,918
145	Administration						
	Expenses						
14500	Office Maintenance	66,362	35,850	56,127	57,211	58,316	59,442
14580	Staff & Contractor Operations	761,642	631,930	807,490	823,639	840,112	856,914
14581	General Operations	317,993	356,387	362,647	339,300	346,086	353,008
14527	Vehicle Expenses Administration	37,601	40,160	26,129	26,391	26,654	26,921
14552	Housing Costs Allocated to Admin						
14510	Depreciation - Admin	54,851	59,616	22,088	17,291	17,384	17,479
14551	Trans to Leave Reserve	25,844	1,958	1,958	1,958	1,958	1,958
	Revenue						
14512	Administration Revenue	(45,469)	(21,255)	(55,000)	(56,100)	(57,222)	(58,366)
14550	ABC Costs Alloc to W & S	(1,216,992)	(1,092,788)	(1,219,481)	(1,207,731)	(1,231,330)	(1,255,398)
14571	Transfer from Leave Reserve						
	Capital						
14514	Administration Furniture & Equipment						
14515	Administration Building & Improvements						
14565	Administration Vehicles Purchases		64,047			71,400	
14526	Vehicle Sales - Admin					(25,500)	
14573	Transfer to Admin Buildings Reserve				2,700	2,700	
14574	Transfer from Admin Buildings Reserve						
14572	Trans From Plant Reserve - Admin						
	Governance	880,174	735,773	718,574	716,233	768,582	742,655

Murchison Shire Budget Schedules

Report No	Reporting Description	Budget 2024	Final 2024	Budget 2025	2026	2027	2028
LAW ORDER & PUBLIC SAFETY							
051	Fire Prevention						
052	Animal Control						
053	Other Law, Order & Public Safety						
Expenses							
05105	Fire Prevention Vehicle Expenses	11,000	303	718	725	733	740
05150	Fire Prevention Expenses	14,021	18,307	15,982	16,302	16,628	16,960
05100	ABC Expenses - Fire Prevention	6,815	12,676	10,632	10,530	10,736	10,946
05108	Depreciation - Fire Prevention	16,120	7,620	7,690	8,595	8,610	8,625
05200	Animal Control Expenses	17,000	17,768	19,000	19,380	19,768	20,163
05350	Law Order & Public Safety Expenses	13,945	11,520	11,500	11,730	11,965	12,204
05310	ABC Expenses - Law Public Safety	6,815	12,458	10,632	10,530	10,736	10,946
Revenue							
05102	Fire Prevention Revenue	(19,467)	(19,520)	(19,520)	(19,520)	(19,520)	(19,520)
05202	Animal Control Revenue	(100)	(188)	(100)	(102)	(104)	(106)
05321	Law Order & Public Safety Revenue						
Capital							
05103	Fire Prevention Buildings						
05104	Fire Prevention Plant & Equipment	123					
Law Order & Public Safety		66,273	60,943	56,534	58,170	59,550	60,957
HEALTH							
074	Preventative Services - Administration & Inspection						
075	Preventative Services - Pest Control						
076	Preventative Services - Other						
077	Other Health						
Expenses							
07400	Preventative Services - Admin & Inspection	8,800	10,025	10,500	10,710	10,924	11,143
07406	ABC Expenses - Prev. Services	6,815	11,365	10,632	10,530	10,736	10,946
07500	Preventative Services - Pest Control	1,000		1,000	1,020	1,040	1,061
07503	ABC Expenses - Pest Control	6,815	11,365	10,632	10,530	10,736	10,946
07706	Depreciation Ambulance Centre	6,982	6,982	6,982	7,052	7,123	7,194
07750	Health Expenses	1,300	2,929	6,669	6,714	6,759	6,805
07705	ABC Expenses - Other Health	6,815	12,130	21,230	21,026	21,437	21,856

Murchison Shire Budget Schedules

Report No	Reporting Description	Budget 2024	Final 2024	Budget 2025	2026	2027	2028
EDUCATION & WELFARE							
082	Other Education						
083	Care Of Families & Children						
Expenses							
08003	Education Suport	3,750	70	500	510	520	531
08002	ABC Expenses - Education & Welfare	6,815		6,624	6,560	6,688	6,819
08000	Care of Families & Children						
Revenue							
08004	Education & Welfare Revenue						
Education & Welfare		10,565	70	7,124	7,070	7,208	7,349
HOUSING							
091	Staff Housing						
Expenses							
09150	Staff Housing Expenses	193,657	108,919	170,567	173,769	177,033	180,361
09138	Other Staff Housing Costs						
09148	Depreciation - Staff Housing	86,790	86,789	86,251	79,554	79,554	85,235
Revenue							
09113	Staff Housing Costs Reallocated	(180,576)	(108,203)	(236,819)	(233,124)	(236,388)	(245,396)
Capital							
09133	Staff Housing Furniture & Equipment	3,000	16,651	10,000	10,200	10,404	10,612
09134	Staff Housing Buildings Improvements						255,000
09152	Transfer to Workforce Accomodation Reserve			640,000	490,000	140,000	40,000
09162	Transfer from Workforce Accomodation Reserve					(600,000)	(300,000)
Staff Housing		102,871	104,156	670,000	520,400	(429,396)	25,812

Murchison Shire Budget Schedules

Report No	Reporting Description	Budget 2024	Final 2024	Budget 2025	2026	2027	2028
COMMUNITY AMENITIES							
101	Sanitation - Household Refuse						
103	Sewerage						
105	Protection Of Environment						
106	Town Plng & Regional Development						
107	Other Community Amenities						
Expenses							
10100	Refuse Expenses	30,724	14,888	31,970	32,532	33,105	33,688
10105	ABC Expenses - H'sehold Refuse	6,815	12,786	5,050	5,001	5,099	5,199
10300	Sewerage Expenses	13,156	783	3,153	3,214	3,276	3,339
10303	ABC Expenses - Sewerage	6,815	7,759				
10500	Protection of Environment Expenses	41,398	11,444	19,085	19,465	19,852	20,247
10503	ABC Exp. - Protection of Env.	7,059	11,365	10,100	10,003	10,198	10,398
10600	Town Plng & Reg. Dev Expenses	40,000	10,816	500	510	520	531
10604	ABC Exp - Town Plng & Reg. Dev.	5,842	11,365	5,292	5,241	5,344	5,448
10702	O.C.A Buildings & Improvements						
10700	Community Amenities Expenses	23,401	7,785	23,659	23,678	24,041	24,411
10704	Community Public Conveniences	12,829	10,908	30,173	11,868	12,096	12,330
10705	Cemetery Expenses	8,309	2,510	8,773	8,946	9,123	9,303
10709	ABC Expenses - Other Community Amenities	7,059	17,048	26,495	26,240	26,752	27,275
Revenue							
10701	Community Amenities Revenue		(94)				
Capital							
10104	Sanitation Infrastructure						
10750	Community Amenities Capital	10,000					
Community Amenities		213,407	119,362	164,250	146,698	149,406	152,168

Murchison Shire Budget Schedules

Report No	Reporting Description	Budget 2024	Final 2024	Budget 2025	2026	2027	2028
RECREATION & CULTURE							
113	Other Recreation & Sport						
	Expenses						
11304	Parks & Reserves Mtce	159,373	47,488	119,381	121,508	123,674	125,881
11305	Murchison Sports Club Mtce	43,833	23,694	45,061	45,907	46,770	47,649
11306	Sports Grounds Maintenance	28,315	30,552	31,602	32,154	32,717	33,289
11307	Sports Toilet Block Mtce	3,250	3,090	4,440	4,529	4,619	4,711
11309	Garden Expenses	1,250	5,428	17,499	17,849	18,206	18,570
11310	Other Sport & Rec Expenses	750		4,066	4,147	4,230	4,315
11300	ABC Expenses - Other Rec. & Sport	8,762	16,720	33,153	32,834	33,475	34,130
11318	Depreciation - Other Rec. and Sport	84,892	82,191	81,647	81,984	81,988	81,993
	Revenue						
11301	Sport & Recreation Revenue		(1,145)				
	Capital						
11302	Sport & Rec Buldg & Improv	400,000		720,000		204,000	
11303	Sport Furniture & Equipment						
11311	Sport & Rec Capital Revenue	(852,446)	(36,000)	(852,446)			
114	Television And Rebroadcasting						
115	Libraries						
	Expenses						
11400	Telev Rebroadcasting	18,436	18,556	18,556	18,927	19,306	19,692
11404	ABC Exp - TV Rebroadcasting	6,693	10,600	9,971	9,875	10,068	10,265
11500	Library Costs	2,381	1,821	2,250	2,295	2,341	2,388
11502	ABC Expenses - Libraries	19,472		29,374	29,091	29,659	30,239
	Revenue						
11450	Telev Rebroadcasting Revenue	(5,850)	(3,192)	(3,192)	(3,256)	(3,321)	(3,387)
11501	Library Revenue						
116	Other Culture						
	Expenses						
11600	Cultural Development Expenses	30,750	29	24,000	24,480	24,970	25,469
11602	Museum Maintenance	10,501	4,694	22,253	21,116	21,462	21,815
11604	Museum Cottage Maintenance	28,066	7,553	18,613	18,282	18,603	18,930
11606	ABC Expenses - Other Culture	13,874	18,359	28,574	28,299	28,852	29,415
11611	Housing Costs Other Cult	1,738	1,121				
11610	Other Culture Depreciation	44,971	44,971	44,971	45,420	45,875	46,333
	Revenue						
11601	Other Culture Revenue	(3,500)	6,627				
11612	Museum Revenue						
	Capital						
11613	Trans. to Res - Museum						
11614	Trans from Res - Museum						
	Recreation & Culture	45,511	283,156	399,773	535,441	747,492	551,695

Murchison Shire Budget Schedules

Report No	Reporting Description	Budget 2024	Final 2024	Budget 2025	2026	2027	2028
TRANSPORT							
121	Streets, Roads, Bridges & Depot Construction						
Capital Expenses							
12101	Road Construction General			609,466			
12118	Sealed Roads Construction		4,437,253	666,353	1,117,182	944,928	929,166
12119	Sealed Roads Sealing Works	148,530	147,131	98,298			
12120	Formed & Surfaced Roads Construction	3,045,854	4,654,512	4,147,777	3,550,366	3,416,090	3,942,073
12121	Floodway Works						
12170	Bridge Construction						
12108	Grids Construction	101,630	69,035	71,029	72,076	73,145	74,234
12109	Depot Buildings & Improvements						
12110	Depot Furniture & Equipment						
12111	Depot Plant & Equipment						
12240	Road Loan Principal Repayments	189,033	189,033	192,531	196,094	199,723	203,419
12151	Trans to Beringarra-Cue Rd Reserve	10,000	110,868	110,868	10,000	10,000	10,000
12152	Trans Ballinyoo Bridge Reserve						
12153	Trans to Road Asset Reserve			288,306	100,000	100,000	100,000
12154	Trans to Carn-Mul Mining Related Reserve	7,500		3,600			
Capital Revenue							
12214	Grant - Specific Bridges						
12215	Grant - Roadwise						
12211	Grant - MRWA Project						
12213	Grant - MRWA Specific	(1,062,746)	(1,500,000)	(600,000)	(900,000)	(900,000)	(900,000)
12216	Grant - Roads to Recovery	(288,121)	(635,471)	(995,488)	(995,488)	(995,488)	(995,488)
12217	Grant - MRWA Blackspot						
12238	LRCIP Road Grants	(632,708)	(632,708)	(347,504)			
12237	MRWA - SKA Roads Capital Grant	(2,956,810)	(4,291,667)	(3,662,407)	(3,358,576)	(3,284,672)	(3,311,373)
12244	Mining Related Roads Contributions	(7,500)		(3,600)			
12167	Roadworks Loans						
12131	Trans from Beringarra-Cue Rd Reserve						
12132	Trans from Ballinyoo Bridge Reserve						
12133	Trans from Road Asset Reserve	(600,000)	(600,000)				
12155	Trans from Carn-Mul Mining Related Reserve						

Murchison Shire Budget Schedules

Report No	Reporting Description	Budget 2024	Final 2024	Budget 2025	2026	2027	2028
122	Streets, Roads, Bridges & Depot Maintenance						
	Expenses						
12203	Roads Maintenance	755,207	912,142	988,806	1,034,567	1,020,603	1,066,919
12230	SKA Roads Maintenance		1,477,204	2,070,000	2,111,400	2,153,628	2,196,701
12235	Flood Damage	5,326,277	510,688	5,650,991			
12205	Heavy Roads Maintenance						
12206	Traffic Signs Maintenance	19,749	35,028	51,412	52,433	53,475	54,538
12207	Bridge Maintenance	15,105	15,562	18,795	19,170	19,554	19,945
12208	Rehab Gravel Pits		18,368	100,606	35,618	630	30,643
12210	Road Bunding Works	80,000		80,000	80,000	81,600	83,232
12223	Grids Maintenance	21,168	9,914	12,966	13,187	13,412	13,641
12202	Street Lighting Maintenance	750					
12204	Depot Maintenance	50,449	36,770	56,980	58,026	59,093	60,180
12242	Road Consultants	26,000	4,750	24,500	20,000	20,400	20,808
12241	ABC Exp - Roads & Depot	132,044	112,120	123,319	122,130	124,517	126,951
12243	Housing Costs Road Maint	2,293	3,916	2,600	2,649	2,700	2,751
12200	Depreciation - Roads & Depot	4,406,172	4,648,924	4,649,317	5,210,819	5,377,447	5,618,245
12115	Flood Event 5 Loan Repayments						
12116	Flood Event 6 Loan Repayments						
12166	Flood Loan Event 6						
12227	Road Loan Interest	44,638	31,317	57,896	50,259	42,504	34,631
12251	Trans to Flood Damage Reserve	75,000			75,000	75,000	75,000
12252	Trans to Res - Berri-Pindar Rd Reserve	1,875	2,115	2,115	900	900	2,234
	Revenue						
12212	Grant - MRWA Direct	(269,961)	(269,961)	(323,506)	(329,976)	(336,576)	(343,307)
12236	MRWA - SKA Roads Operating Grant		(1,640,621)	(2,277,000)	(2,322,540)	(2,368,991)	(2,416,371)
12201	Other Roads Revenue						
12218	Contribution - CSIRO						
12239	Contribution Beringarra-Pindar Road						
12219	Flood Damage Grants	(4,876,277)	(321,783)	(5,173,528)			
12220	Traffic Licencing Commissions	(1,000)	(1,089)	(1,000)	(1,020)	(1,040)	(1,061)
12232	Trans from Flood Beri-Pindar Rd Reserve						
12231	Trans from Flood Damage Reserve						

Murchison Shire Budget Schedules

Report No	Reporting Description	Budget 2024	Final 2024	Budget 2025	2026	2027	2028
123	Road Plant Purchases						
	Expenses						
12500	Vehicle Licencing Expenses						
	Revenue						
12501	Vehicle Licencing Revenue						
	Capital						
12302	Road Plant Purchases	543,000	476,279		622,200	403,920	510,000
12303	Minor Plant Purchases				20,400	12,240	
12347	Loss on Sale of Road Plant Assets						
12361	Plant Loan Principal Repayments						
12305	Trans to Plant Reserve				204,000	510,000	714,000
12301	Road Plant Sales	(100,000)			(107,100)	(102,510)	(91,800)
12321	Trans from Plant Reserve	(443,000)	(443,000)		(535,500)	(359,550)	(418,200)
12367	Profit on Road Purchases						
126	Aerodromes						
	Expenses						
12604	Airport Maintenance	9,879	17,107	18,124	18,485	18,854	19,230
12605	ABC Exp. - Airport	6,450	5,245	2,788	2,761	2,815	2,870
12608	Depreciation - Airport	141,445	140,579	140,579	140,579	140,579	140,579
	Revenue						
12601	Airport Revenue						
	Capital						
12670	Airport Improvements						
12602	Airport Furniture & Equipment						
12603	Airport Plant						
12673	Airport Capital Grants						
	Transport	3,921,924	7,729,561	6,855,987	6,390,103	6,528,929	7,574,389

Murchison Shire Budget Schedules

Report No	Reporting Description	Budget 2024	Final 2024	Budget 2025	2026	2027	2028
ECONOMIC SERVICES							
131	Rural Services						
	Expenses						
13100	Rural Services Expenses	5,000					
13101	Vermin Control	15,500	11,760	12,000	12,240	12,485	12,734
13102	Ammunition	500	367	500	510	520	531
13103	ABC Exp - Rural Services	10,223	11,365	2,857	2,830	2,885	2,942
	Revenue						
13105	Rural Services Revenue	(350)	(187)	(187)	(81)	(83)	(84)
132	Tourism & Area Promotion						
	Expenses						
13208	Tourism Expenses	116,860	80,754	156,137	171,131	174,524	167,972
13251	Roadhouse Business Expenses	510,816	485,770	479,532	489,120	498,900	508,875
13252	Caravan Park Expenses	135,815	81,548	111,004	112,637	114,880	117,167
13253	Roadhouse Building & Surrounds	83,698	55,451	65,296	66,575	67,880	69,211
13255	Roadhouse Other Expenses	(5,500)					
13206	Tour & Area Prom Depreciation						
13265	Depreciation - Roadhouse	59,865	59,864	59,975	66,887	66,924	66,960
13200	Caravan Park Depreciation	25,687	32,806	32,687	32,768	32,595	32,595
13207	ABC Exp- Tourism/Area Prom.	28,599	22,184	135,245	133,942	136,560	139,229
13209	Housing Costs Allocated to Tourism / Area Prom	2,723		4,819	4,584	4,625	4,894
	Revenue						
13201	Tourism Area Promotion Revenue	(32,000)	(9,818)	(34,000)	(71,500)	(34,000)	(34,680)
13250	Roadhouse Shop Sales	(325,000)	(316,943)	(332,790)	(305,475)	(311,465)	(317,455)
13254	Roadhouse Accom & Camping Revenue	(136,809)	(119,087)	(125,042)	(132,543)	(130,043)	(132,544)
	Capital						
13202	Tour Area Prom Furniture & Equipment	98,500	71,267	25,000	25,250	25,503	25,758
13203	Tour Area Prom Buildings & Improvements	507,500	330,999	150,000	1,275,000	306,000	
13205	Tour Area Prom Infrastructure	1,100,000		1,278,702	30,000	30,600	31,212
13211	Trans to Com Econ Dev Reserve	6,720		14,849	14,203	14,134	14,319
13700	Trans to Com Econ Dev Reserve						
13612	Trans to Sett. Bldg & Facs Reserves	308,961	6,708	1,539,092	553,909	551,232	558,455
13230	Trans from Com Econ Dev Reserve						
13622	Trans from Sett Bulds Facs Reserve	(600,000)	(191,372)	(600,000)	(450,000)		

Murchison Shire Budget Schedules

Report No	Reporting Description	Budget 2024	Final 2024	Budget 2025	2026	2027	2028
136	Other Economic Services						
	Expenses						
13601	Settlement Water Supply	46,400	47,528	86,614	90,936	91,893	92,867
13602	Settlement Power Generation	404,924	369,408	382,104	389,470	397,054	243,977
13603	Settlement Freight Service	160,022	145,969	145,761	148,655	151,607	154,617
13605	Roadhouse Fuel Purchases	387,564	386,272	393,998	401,878	409,915	418,113
13606	Roadhouse Fuel Expenses	12,716	3,279	9,382	9,570	9,761	9,956
13641	Economic Services Expenses	3,233	1,481	(247,500)	(797,450)	2,601	2,653
13600	ABC Expenses - Other Economic Services	46,854	38,248	81,203	80,421	81,992	83,595
13656	Housing Costs Allocated Economic Services		2,933				
13648	Depreciation - Other Economic Svcs	27,485	26,643	16,289	16,452	16,589	16,728
13650	Settlement Power Loan Interest						
	Revenue						
13608	Roadhouse Fuel Sales	(445,699)	(375,734)	(453,097)	(462,159)	(471,402)	(480,830)
13607	Oth Econ Serv Revenue		(17,047)	(17,047)			
	Capital						
13657	Water Infrastructure	450,000		620,000			
13659	Power Infrastructure	350,000		290,000	1,122,000		1,122,000
13611	Oth Econ Serv Buld & Improv						
13616	Oth Econ Serv Plant & Equipment						
13643	Settlement Power Loan Principal Repayments						
13653	Settlement Power Loan						
	Economic Services	3,360,807	1,242,416	4,283,385	3,031,759	2,254,665	2,931,767

Murchison Shire Budget Schedules

Report No	Reporting Description	Budget 2024	Final 2024	Budget 2025	2026	2027	2028
OTHER PROPERTY & SERVICES							
141	Private Works						
	Expenses						
14100	Private Works Expenses						
14101	ABC Expenses - Private Works						
	Revenue						
14150	Private Works Revenue						
142	Public Works Overheads						
	Expenses						
14250	Public Wks Overhead Expenses	592,562	536,298	590,279	601,799	613,548	625,528
14215	ABC Expenses - P.W.Overheads	82,512		70,442	69,763	71,126	72,517
14216	Housing Costs Allocated to Works	123,289	56,088	169,272	167,573	170,058	176,001
	Revenue						
14207	PWO Allocated to Works	(798,363)	(608,091)	(834,993)	(844,235)	(859,934)	(879,352)
143	Plant Operation Costs						
	Expenses						
14350	Plant Operation Costs	1,274,879	1,325,686	1,333,314	1,355,760	1,378,614	1,401,882
14310	Plant Depreciation Costs Allocated to Works						
14311	Housing (Plant) Related Costs	16,174	30,664	16,754	17,064	17,380	17,702
14313	ABC Expenses - Plant Operation Costs	135,451	188,287	13,231	13,103	13,359	13,620
	Revenue						
14309	Plant Operation Costs Allocated to Works	(1,426,505)	(1,545,140)	(1,358,299)	(1,380,828)	(1,404,151)	(1,427,898)
146	Salaries & Wages						
14602	Gross Salaries & Wages	2,028,511	1,749,807	2,033,407	2,074,075	2,115,556	2,157,867
14603	Less Sal & Wages Allocated	(2,028,511)	(1,749,807)	(2,033,407)	(2,074,075)	(2,115,556)	(2,157,867)
14604	Subcontractor Payments						
14605	Unallocated Salaries & Wages						
14606	Less Subcontractor Payments Allocated						
70101	Transfer to Reserves - Equity						
70102	Transfer to Reserves - Equity (Was to & from 14-15)						
147	Unclassified						
14702	Income Relating to Unclassified						
14701	Income Relating to Unclassified						
	Other Property Services			16,207			
	Grand Total	2,943,644	4,602,158	7,342,501	5,335,760	3,869,533	5,678,906

Job No	Description	Final 2024	Budget 2025	Indic 2026	Indic 2027	Indic 2028
CAPITAL WORKS						
CHFURN	Council Chambers Furniture & Equipment		8,000			
ADMINISTRATION						
C14001	Modifications to Council Building					
C14241	Operating Server & System Replacement					
14565	Adminstration Vehicles Purchases	64,047			71,400	
FIRE PREVENTION						
C14233	Capex - Construct Fire Shed - Murchison Settlement					
05104	Purchase Fire Prevention Plant					
HOUSING						
09133	Staff Housing Furniture & Equipment	16,651	10,000	10,200	10,404	10,612
C14226	Construct Staff Housing					255,000
09152	Transfer to Workforce Accommodation Reserve		640,000	490,000	140,000	40,000
09162	Transfer from Workforce Accommodation Reserve				(600,000)	(300,000)
OTHER RECREATION & SPORT						
C11050	Other Rec & Sport Buldg & Improv General					
C11006	Community Splash Pad		630,000			
C11003	J Capex - Playground Upgrade		25,000		204,000	
C14230	Community / Sports Centre Refurbishments		27,500			
C11004	Sports Club Access Upgrade		37,500			
OTHER CULTURE						
C11001	CapEx - Museum Cottage Verandah Enclosure					
C11640	Museum Build & Improv General					
CONSTRUCTION ROADS FOOTPATHS DRAINS BRIDGES						
C12003	Cap-Ex - Roads Construction General		609,466			
C12030	Sealed Roads Construction General			1,117,182	944,928	929,166
C12031	Carn-Mul Rd 208.68 - 241.74 Reconstruct & Widen	4,378,003				
C12038	Carn-Mul Rd 154.54 - 208.68 Reconstruct & Widen	59,251	666,353			
C12033	Reseal Works	147,131	98,298			
C12034	Formed & Surfaced Roads Construction General					
C12026	Beri-Pindar Rd Wreath Flowers Works	30,746				
C12027	Beri-Pindar Rd 288.05 - 309.50 Resheet incl Floodways	573,063	343,728			
C12028	Carn-Mul Rd 82.62 - 83.54 & 86.90 - 88.05 Resheet incl Fl	120,648				
C12046	Beri-Byro Rd Sections 69.99-87.70 Resheet incl		122,749			
C12035	SKA Route General Construction Works	1,539,354	2,429,461	2,153,251	2,086,066	2,110,339
C12036	SKA Route Gravel Stockpiling Works	38,344				
C12039	SKA Route Carn-Mull Rd CGG Section Constr Wks		900,000	900,000	900,000	900,000
C12037	SKA Route Twin Peaks-Wooleen Rd	1,593,669				
C12041	SKA Route Wooleen-Mt Whittenoorn Rd					
C12042	SKA Route Boolardy-Wooleen Rd	13,275				
C12043	SKA Route Beringarra-Pindar Rd	475,000				
C12044	SKA Route Boolardy-Kalli Rd	270,413				
C12045	Mulga Cr Reconstuct & two coat seal		308,269			
C12040	Resheet Works		43,571	497,115	430,024	931,734
C12029	Floodway Works General					
CGR000	Capex Grids General	69,035	71,029	72,076	73,145	74,234

Job No	Description	Final 2024	Budget 2025	Indic 2026	Indic 2027	Indic 2028
PLANT						
12302	Road Plant Purchases	476,279		622,200	403,920	510,000
12303	Minor Plant Purchases			20,400	12,240	
AIRPORT						
C12050	Airport Improvements General					
OTHER ECONOMIC SERVICES						
C14720	Improvements To drinking Water reticulation		620,000			
C13671	Irrigation Water Supply Capital					
C13660	Power Supply Capital		150,000			
C13661	Power Supply Upgrade		140,000	1,122,000		
C13662	Solar Power Provision					1,122,000
RURAL SERVICES TOURISM ECONOMIC SERVICES						
C13013	Cap Ex Point Of Sale System Roadhouse	27,164				
C13021	Caravan Park Furniture & Equipment	20,945	15,000	15,150	15,302	15,455
C13023	Roadhouse Appliances	23,158	10,000	10,100	10,201	10,303
C13005	F Capex - New Caravan Park Ablution Block	330,999	150,000			
C13010	Capex - Roadhouse Residence			459,000		
C13015	Capex - Roadhouse Business Bldg.			816,000		
C13025	H Caravan Park Ensuites					
C13027	Staff Accommodation Units				306,000	
C13022	Tourism Information Bays & Signage			30,000	30,600	31,212
C13031	Caravan Park Pool Construction		1,250,000			
C13032	Caravan Park Internal Roads		28,702			
Capital Works Total Included in Above		10,267,175	8,694,625	7,844,674	5,498,228	6,900,055



murchisonshire

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SHIRE OF MURCHISON

ANNUAL STATUTORY BUDGET

FOR THE YEAR ENDING 30 JUNE 2025

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

SHIRE OF MURCHISON
ANNUAL STATUTORY BUDGET
FOR THE YEAR ENDING 30 JUNE 2025
CONTENTS PAGE

	Page	Note
Financial Statements		
Statement of Comprehensive Income by Nature or Type	3	
Statement of Cash Flows	4	
Statement of Financial Activity	5	
Notes to and Forming Part of the Budget		
Significant Accounting Policies	6	1
Operating Revenue - Rates	16	2
Operating Revenue - General	19	3
Operating Expenses	20	4
Disposal of Assets	23	5
Capital Expenditure	24	6
Borrowings	25	7
Reserves	27	8
Notes to the Statement of Cash Flows	28	9
Net Current Assets	29	10
Trust Funds	30	11
Major Land Transactions	30	12
Trading Undertakings and Major Trading Undertakings	30	13
Program Information	31	14

SHIRE OF MURCHISON
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDING 30 JUNE 2025
BY NATURE OR TYPE

		Budget	Actual	Budget
		24 / 25	23 / 24	23 / 24
	Note	\$	\$	\$
Revenue				
Rates	2(a)	799,547	722,645	3,261,265
Operating Grants, Subsidies and Contributions	14	8,582,301	6,896,417	5,510,435
Fees and Charges	3(a)	595,473	510,233	586,958
Interest Earnings	3(b)	144,639	144,639	88,100
Other Revenue	3(c)	394,846	348,904	372,851
		<u>10,516,806</u>	<u>8,622,837</u>	<u>9,819,609</u>
Expenses				
Employee Costs		(1,490,400)	(1,316,871)	(1,362,949)
Materials and Contracts		(10,390,264)	(3,923,697)	(7,821,231)
Depreciation on Non-current Assets	4(a)	(5,647,126)	(5,701,285)	(5,400,127)
Finance Cost	4(b)	(57,896)	(31,317)	(44,738)
Insurance Expenses		(238,703)	(197,357)	(188,949)
Other Expenditure		(186,207)	(141,913)	(160,373)
		<u>(18,010,596)</u>	<u>(11,312,441)</u>	<u>(14,978,367)</u>
Operating Surplus / (Deficit)		<u>(7,493,790)</u>	<u>(2,689,603)</u>	<u>(5,158,758)</u>
Other Revenue and Expenses				
Capital Grants, Subsidies and Contributions	14	6,711,444	7,095,846	5,800,331
Profit on Disposal of Assets	5	-	-	-
(Loss) on Disposal of Assets	5	-	-	-
Net Result		<u>(782,346)</u>	<u>4,406,243</u>	<u>641,573</u>
Other Comprehensive Income				
Changes on Revaluation of Non-current Assets		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
Total Comprehensive Income		<u>(782,346)</u>	<u>4,406,243</u>	<u>641,573</u>

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MURCHISON
ANNUAL STATUTORY BUDGET
FOR THE YEAR ENDING 30 JUNE 2025
STATEMENT OF CASH FLOWS

		Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
	Note	\$	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		799,547	722,645	3,261,265
Operating Grants, Subsidies and Contributions		9,400,301	5,963,986	5,510,435
Fees and Charges		595,473	510,233	586,958
Interest Earnings		144,639	144,639	88,100
Other Revenue		394,846	352,682	372,851
		<u>11,334,806</u>	<u>7,694,184</u>	<u>9,819,609</u>
Payments				
Employee Costs		(1,490,400)	(1,316,871)	(1,362,949)
Materials and Contracts		(10,390,264)	(3,983,402)	(7,821,231)
Finance Cost		(57,896)	(31,317)	(44,738)
Insurance Expenses		(238,703)	(197,357)	(188,949)
Other Expenditure		(186,207)	(141,913)	(160,373)
		<u>(12,363,470)</u>	<u>(5,670,861)</u>	<u>(9,578,240)</u>
Net Cash provided by (used in) operating activities	9(b)	<u>(1,028,664)</u>	<u>2,023,323</u>	<u>241,369</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Capital Grants, Subsidies and Contributions	14	6,711,444	7,095,846	5,800,331
Proceeds from Disposal of Assets	5	-	-	100,000
Payments for purchase of Property, Plant and Equipment	6(a)	(263,000)	(974,948)	(1,202,000)
Payments for construction of Infrastructure	6(b)	(8,436,625)	(9,307,930)	(8,581,117)
		<u>(1,988,181)</u>	<u>(3,187,033)</u>	<u>(3,882,786)</u>
Net Cash provided by (used in) Investing Activities		<u>(1,988,181)</u>	<u>(3,187,033)</u>	<u>(3,882,786)</u>
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of Long Term Borrowings	7(a)	(192,531)	(189,039)	(189,033)
Proceeds from New Loans	7(a)	-	-	-
		<u>(192,531)</u>	<u>(189,039)</u>	<u>(189,033)</u>
Net Cash provided by (used in) Financing Activities		<u>(192,531)</u>	<u>(189,039)</u>	<u>(189,033)</u>
Net Increase / (Decrease) in Cash Held		(3,209,376)	(1,352,748)	(3,830,450)
Cash at Beginning of Year		9,189,774	10,542,523	10,542,524
Cash and Cash Equivalents at the End of the Year	9(a)	<u><u>5,980,398</u></u>	<u><u>9,189,774</u></u>	<u><u>6,712,074</u></u>

This statement should be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MURCHISON
ANNUAL STATUTORY BUDGET
FOR THE YEAR ENDING 30 JUNE 2025
STATEMENT OF FINANCIAL ACTIVITY

		Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
	Note	\$	\$	\$
OPERATING ACTIVITIES				
Net Current Assets at 01 Jul - Surplus / (Deficit)	10	1,768,357	669,232	508,088
Revenue from Operating Activities (Excluding Rates)				
Operating Grants, Subsidies and Contributions	14	8,582,301	6,896,417	5,510,435
Fees and Charges	3(a)	595,473	510,233	586,958
Interest Earnings	3(b)	144,639	144,639	88,100
Other Revenue	3(c)	394,846	348,904	372,851
Profit on Disposal of Assets	5	-	-	-
		<u>9,717,259</u>	<u>7,900,192</u>	<u>6,558,344</u>
Expenditure from Operating Activities				
Employee Costs		(1,490,400)	(1,316,871)	(1,362,949)
Materials and Contracts		(10,390,264)	(3,923,697)	(7,821,231)
Depreciation on Non-current Assets	4(a)	(5,647,126)	(5,701,285)	(5,400,127)
Finance Cost	4(b)	(57,896)	(31,317)	(44,738)
Insurance Expenses		(238,703)	(197,357)	(188,949)
Other Expenditure		(186,207)	(141,913)	(160,373)
Loss on Disposal of Assets		-	-	-
		<u>(18,010,596)</u>	<u>(11,312,441)</u>	<u>(14,978,367)</u>
Non-cash Amounts Excluded from Operating Activities				
(Profit) / Loss on Disposal of Assets	5	-	-	-
Depreciation and Amortisation on Assets	4(a)	5,647,126	5,701,285	5,400,127
Amount Attributable to Operating Activities		<u>(2,646,211)</u>	<u>2,289,037</u>	<u>(3,019,896)</u>
INVESTING ACTIVITIES				
Inflows from Investing Activities				
Capital Grants, Subsidies and Contributions	14	6,711,444	7,095,846	5,800,331
Proceeds from Disposal of Assets	5	-	-	100,000
		<u>6,711,444</u>	<u>7,095,846</u>	<u>5,900,331</u>
Outflows from Investing Activities				
Purchase of Property, Plant and Equipment	6	(263,000)	(974,948)	(1,202,000)
Payments for Construction of Infrastructure	6	(8,436,625)	(9,307,930)	(8,581,117)
		<u>(8,699,625)</u>	<u>(10,282,879)</u>	<u>(9,783,117)</u>
Amount Attributable to Investing Activities		<u>(1,988,181)</u>	<u>(3,187,033)</u>	<u>(3,882,786)</u>
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from New Loans	7(a)	-	-	-
Transfers from Reserves (Restricted Assets)	8	4,932,788	5,919,355	6,327,983
		<u>4,932,788</u>	<u>5,919,355</u>	<u>6,327,983</u>
Outflows from financing activities				
Repayment of Long Term Borrowings	7(a)	(192,535)	(189,033)	(189,033)
Transfers to Reserves (Restricted Assets)	8	(2,600,785)	(4,455,846)	(2,972,301)
		<u>(2,793,320)</u>	<u>(4,644,879)</u>	<u>(3,161,334)</u>
Amount Attributable to Financing Activities		<u>2,139,468</u>	<u>1,274,476</u>	<u>3,166,649</u>
Surplus / (Deficit) before General Rates		<u>(726,568)</u>	1,045,712	<u>(3,227,945)</u>
Total Amount raised from General Rates	2	799,547	722,645	3,261,265
Net Current Assets at 30 Jun - Surplus / (Deficit)	10	<u>72,979</u>	<u>1,768,357</u>	<u>33,320</u>

SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

2024 Actual figures are as at 16 August 2024 and remain subject to audit.

The budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

(b) Initial Application of Accounting Standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current
- AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities and Covenants.
- AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements
- AASB 2023-3 Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2

It is not expected these standards will have an impact on the annual budget.

- AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities, became mandatory during the budget year. Amendments to AASB 13 *Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes.

No material impact is expected in relation to the 2024-25 statutory budget.

(c) New Accounting Standards Applicable in Future Years

The following new accounting standards will have application to local government in future years.

- AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards - Lack of Exchangeability

It is not expected these standards will have an impact on the annual budget.

SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(d) The Local Government Reporting Entity

The Australian Accounting Standards define local government as a reporting entity which can be a single entity or a group comprising a parent and all its subsidiaries. All funds controlled by the Shire in order to provide its services have formed part of the following report. Transactions and balances related to these controlled funds, such as transfers to and from reserves, were eliminated during the preparation of the report.

Funds held in Trust, which are controlled but not owned by the Shire, do not form part of the financial statements. Further information on the Shire funds in Trust are provided in Note 11.

(e) Rounding of Amounts

All figures shown in this statement are rounded to the nearest dollar.

(f) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST where applicable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(g) Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

(h) Judgements, Estimates and Assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets
- estimation of provisions
- estimation of fair value of leases.

(i) Comparative Figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(j) Budget Comparative Figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Current and Non-current Classification

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if it is not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

(l) Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

(m) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk or changes in value and bank overdrafts.

Term deposits with an original maturity date of greater than 3 months are classified as financial assets and are not included as cash and cash equivalents.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 10 - Net Current Assets.

Total restricted cash incorporates both cash and cash equivalents and financial assets.

(n) Financial Assets at Amortised Cost

The Shire classifies financial assets at amortised cost if both the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

(o) Recognition of Assets

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A(5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

(p) Contract Assets

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

(q) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected credit loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

**SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs related to completion and its sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(s) Fixed Assets

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A(5)*. These assets are expensed immediately.

Where multiple low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Gains and Losses on Disposal

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period in which they arise.

Depreciation of Non-current Assets

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Asset	Years
Buildings & Improvements	7 to 90 years
Furniture and equipment	3 to 25 years
Plant and equipment	5 to 20 years
Sealed roads and streets	
formation	not depreciated
pavement	12 years
seal	10 years
bituminous seals	20 years
asphalt surfaces	25 years
Gravel Roads	
formation	not depreciated
pavement	45 years
Footpaths	10 years
Culverts	60 years
Signs	20 years
Stock Grids	80 years
Floodways	21 years
Water supply piping and drainage systems	75 years
Bridges	80 years

SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(t) Interest in Joint Arrangements

Joint arrangements represent the contractual sharing of control between parties in a business venture where unanimous decisions about relevant activities are required.

Separate joint venture entities providing joint venturers with an interest to net assets are classified as a joint venture and accounted for using the equity method.

Joint venture operations represent arrangements whereby joint operators maintain direct interests in each asset and exposure to each liability of the arrangement. The Shire's interest in the assets liabilities revenue and expenses of joint

(u) Trade and Other Payables

Trade and other payables are unpaid current liabilities owed for goods and services provided to the Council prior to the end of the financial year and arise when the Shire becomes obliged to make future payments in respect of these goods and services. The amounts are unsecured and are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

(v) Prepaid Rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

(w) Employee Benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the determination of the net current asset position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period in which case the obligations are presented as current provisions.

(x) Contract Liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer. Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

(y) Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

**SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(z) Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(aa) Leases

At the inception of a contract, the Shire assesses whether the contract is or contains, a lease. A contract is, or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

(ab) Lease Liabilities

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

(ac) Nature or Type Classifications

Rates

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears and service charges and sewerage rates.

Operating Grants, Subsidies and Contributions

All amounts received as grants, subsidies and contributions that are not capital grants.

Capital Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Revenue from Contracts with Customers

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Service Charges

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(ac) Nature or Type Classifications (Continued)

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas, water and communication expenses. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on Asset Disposal

Loss on the disposal of fixed assets.

Depreciation on Non-current Assets

Depreciation and amortisation expense raised on all classes of assets.

Finance Cost

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other Expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

(ad) Program Classifications (Function / Activity)

Council operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

GENERAL PURPOSE FUNDING

Rates, general purpose government grants and interest revenue.

LAW, ORDER AND PUBLIC SAFETY

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

HEALTH

Monitor health control standards within the community, provide support and assistance with airstrips to enable all residents access to the Royal Flying Doctor for regular and emergency health services.

EDUCATION AND WELFARE

Support of education facilities within the Shire and of any external resources necessary to assist with education programmes for all residents.

HOUSING

Provision and maintenance of staff housing.

**SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(ad) Program Classifications (Function / Activity) (Continued)

COMMUNITY AMENITIES

Maintain a refuse site for the settlement.

RECREATION AND CULTURE

Provide a library and museum and operation there of. Maintain recreation centre, sports field, parks, gardens and other recreational facilities.

TRANSPORT

Construction and maintenance of roads, drainage works and traffic signs. Maintenance of the settlement airstrip.

ECONOMIC SERVICES

Building control, provision of power and water supplies. Supply and maintenance of television re-broadcasting installation. Provision of radio communication. Maintenance of caravan park. Vermin control and area promotion.

OTHER PROPERTY AND SERVICES

Private works operations, plant repairs and operation costs.

SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations satisfied	Payment terms	Returns / Refunds / Warranties	Timing of revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no commitments	General appropriations and contributions with no reciprocal commitment	No obligations	Not applicable	Not applicable	When assets are controlled

**SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations satisfied	Payment terms	Returns / Refunds / Warranties	Revenue recognition
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Revenue recognised after inspection event occurs
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	On entry or at conclusion of hire
Fees and charges for other goods and services	Goods and services, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Sale of stock	Roadhouse fuel & kiosk sales.	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Output method based on goods
Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	When assets are controlled
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	When claim is agreed

SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025

2. OPERATING REVENUE

(a) Rate Revenue

(i) General Rates

Rate Type	Rate in	Rateable Value	Number of Properties	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
	\$	\$	#	\$	\$	\$
Differential general rate or general rate						
Unimproved valuations						
UV Pastoral	0.09325	1,242,527	22	115,866	109,655	109,656
UV Mining	0.18550	2,018,823	14	374,492	294,848	304,153
UV Mining (Misc Licences)*	0.18550	-	0	-	1,518,281	2,527,876
UV Prospecting and exploration	0.18550	1,545,499	59	286,690	297,180	297,180
		4,806,848	95	777,047	2,219,964	3,238,865

Minimum Rates

Unimproved valuations						
UV Pastoral	900	17,304	6	5,400	4,800	4,800
UV Mining	900	1,753	1	900	4,000	-
UV Mining (Misc Licences)*	900	-	0	-	-	3,200
UV Prospecting and exploration	900	13,680	18	16,200	14,400	14,400
		32,737	25	22,500	23,200	22,400
		4,839,585	120	799,547	2,243,164	3,261,265

Other Rate Revenue

Interim Rates				-	(1,520,519)	-
Total Rate Revenue				799,547	722,645	3,261,265

*UV Mining (Misc Licences) are part of the UV Mining rating category. They have been separated in the above table for illustration purposes.

All land (other than exempt land) in the Shire of Murchison is rated according to its Unimproved Value (UV). The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

(ii) Interest Charges

Interest on Unpaid Rates				3,735	3,735	5,500
				3,735	3,735	5,500

Administration Charges

Instalment Charges				1,700	1,716	330
Total Funds Raised from Rates				804,982	728,096	3,267,095

(iii) Instalment Options and Dates

	Instalment Date	Admin Charge	Instalment Plan	Unpaid Rates
		\$	%	%
Option 1				
Single Full Payment	04 Oct 24			10.0%
Option 2				
First Instalment	04 Oct 24	0.00	0.0%	10.0%
Second Instalment	06 Dec 24	40.00	0.0%	10.0%
Third Instalment	07 Feb 24	40.00	0.0%	10.0%
Fourth Instalment	11 Apr 24	40.00	0.0%	10.0%

**SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025**

2. OPERATING REVENUE (Cont)

(a) Rate Revenue (Cont)

(iv) Rate Payment Discounts, Waivers and Concessions

No Discounts, Waivers or Concessions in relation to Rates are proposed for 2024/25

(b) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

UV Pastoral

Characteristics

Consists of properties used for pastoral purposes.

Objects

This is considered to be the base rate against which all other UV rated properties are measured.

Reasons

Council recognises the reduced viability of the sector caused by many years of droughts and floods, the devastation caused by the wild dog problem and noting that many in this category are required to supplement their income through non pastoral activities. It also recognises the perpetual nature of the land use, the long-term commitment of pastoralists to the region, their stewardship of Crown Land, and that a non-Shire biosecurity rate is additionally linked to the valuations provided by the Valuer General. Several pastoral stations have in recent years been taken over by the Crown or CSIRO and become non-rateable, thereby further impacting on this rating sector.

UV Mining

Characteristics

Mining tenements other than exploration or prospecting tenements.

Objects

The differential rate in the dollar is based on the commercial aspects of mining leases.

Reasons

The mining sector tends to be transitory in nature and benefits from established Shire services and infrastructure which is maintained in the long term with funding assistance by those rate payers who are established long term in the region. A consideration in setting the UV Mining rate at a higher level than the benchmark UV Pastoral rate is to ensure that the mining sector's contribution is proportionate to the advantage it gains in using established facilities, and the relatively short time that the operating exists also noting that if a mine is developed into production, it will often place significant additional impacts on roads. Unlike the pastoral sector the mining sector does not pay a biosecurity rate linked to the valuations provided by the Valuer General, even though the mining/exploration sectors may pose a biosecurity risk.

**SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025**

2. OPERATING REVENUE (Cont)

(b) Objectives and Reasons for Differential Rating (Cont)

UV Prospecting and exploration

Characteristics

Exploration/prospecting tenements.

Objects

The differential rate in the dollar is based on the commercial aspects of mining tenements.

Reasons

As with the UV Mining sector, the UV - Exploration/Prospecting sector tends to be transitory. Mining licences also have a limited intrinsic value unless mineral are found and mined but the opportunity is still afforded to gain advantage from established facilities. Mining licences also have a high turnover of ownership. If a licence is terminated or the lessee does not pay rates for the period of the licence, the rates are generally not able to be recovered by the local government. Administration of licences for rating purposes is technically complex and disproportionate to that of base level rating. Unlike the pastoral sector the mining sector does not pay a biosecurity rate linked to the valuations provided by the Valuer General, even though the mining/exploration sectors may pose a biosecurity risk.

UV Pastoral - Minimum

Characteristics

Consists of properties used for pastoral purposes.

Objects

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to Shire costs.

Reasons

To ensure that all properties contribute an equitable rate amount.

UV Mining - Minimum

Characteristics

Mining tenements other than exploration or prospecting tenements.

Objects

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to

Reasons

To ensure that all properties contribute an equitable rate amount.

UV Prospecting and exploration - Minimum

Characteristics

Exploration/prospecting tenements.

Objects

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to Shire costs.

Reasons

To ensure that all properties contribute an equitable rate amount.

(c) Specified Area Rate

No Specified Area Rates will be levied in the 2024/25 financial year.

(d) Service Charges

No Service Charges will be imposed in the 2024/25 financial year.

SHIRE OF MURCHISON
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDING 30 JUNE 2025

3. OPERATING REVENUE

(a) Fees and Charges

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
Program	\$	\$	\$
Governance	-	(2,621)	-
Law, Order, Public Safety	100	188	100
Community Amenities	-	94	-
Recreation and Culture	-	518	3,500
Transport	187	187	-
Economic Services	595,186	511,867	583,358
Total Fees and Charges	595,473	510,233	586,958

(b) Interest Earnings on Investments

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
Source of Revenue	\$	\$	\$
Interest on Reserves	139,080	139,080	80,000
Other Funds	1,824	1,824	2,600
Other Interest Revenue (Refer Note 2(a)(ii))	3,735	3,735	5,500
Total Interest Earnings	144,639	144,639	88,100

(c) Other Revenue

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
Source of Revenue	\$	\$	\$
Reimbursements	53,192	19,522	45,469
Other Revenue	341,654	329,382	327,382
Total Other Revenue	394,846	348,904	372,851

**SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025**

4. OPERATING EXPENSES

(a) Depreciation

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
By Program	\$	\$	\$
Governance	22,088	59,616	-
Law, Order, Public Safety	7,690	7,620	16,120
Health	6,982	6,982	6,982
Housing	86,251	86,789	86,790
Community Amenities	7,380	2,357	5,880
Recreation and Culture	134,922	127,562	130,963
Transport	4,789,896	4,789,504	4,547,617
Economic Services	182,571	176,940	144,725
Other Property and Services	409,346	443,915	461,050
Total Depreciation by Program	5,647,126	5,701,285	5,400,127
By Class			
Buildings	457,427	460,504	447,552
Furniture and Equipment	9,736	9,736	4,971
Plant and Equipment	573,225	624,307	583,618
Infrastructure - Roads	4,548,510	4,548,510	4,305,758
Infrastructure - Bridges	58,228	58,228	58,228
Total Depreciation by Class	5,647,126	5,701,285	5,400,127

(b) Interest Expenses (Finance Costs)

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
Loan Description	\$	\$	\$
Borrowings (Refer Note 7(a))	46,827	25,351	30,870
Guarantee Fee	-	-	13,768
Other	11,069	5,966	100
Total Finance Cost	57,896	31,317	44,738

(c) Auditor Remuneration

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
Service Provided	\$	\$	\$
Audit Services	52,000	41,939	44,200
Total Auditing Expense	52,000	41,939	44,200

(d) Write offs

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
	\$	\$	\$
General rate	-	4,785	-
Total Write Off Expense	-	4,785	-

**SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025**

4. OPERATING EXPENSES (Continued)

(e) Elected Members Remuneration

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
	\$	\$	\$
Fees, Expenses and Allowances Paid			
Cr. Rossco Foulkes-Taylor			
President's annual allowance	18,032	16,032	16,032
Meeting attendance fees	15,429	14,835	14,835
Annual allowance for ICT expenses	2,400	2,215	2,215
Travel and accommodation expenses	3,250	1,991	3,250
	39,111	35,073	36,332
Cr. Andrew Whitmarsh			
Deputy President's annual allowance	4,508	4,008	4,008
Meeting attendance fees	10,286	9,890	9,890
Annual allowance for ICT expenses	2,400	2,215	2,215
Travel and accommodation expenses	3,250	2,020	3,250
	20,444	18,133	19,363
Cr. Emma Foulkes-Taylor			
Meeting attendance fees	10,286	9,890	9,890
Annual allowance for ICT expenses	2,400	2,215	2,215
Travel and accommodation expenses	3,250	3,343	3,250
	15,936	15,448	15,355
Cr. Greydon Mead			
Meeting attendance fees	10,286	9,890	9,890
Annual allowance for ICT expenses	2,400	2,215	2,215
Travel and accommodation expenses	3,250	3,318	3,250
	15,936	15,423	15,355
Cr. Quentin Fowler			
Meeting attendance fees	10,286	9,890	9,890
Annual allowance for ICT expenses	2,400	2,215	2,215
Travel and accommodation expenses	3,250	693	3,250
	15,936	12,798	15,355

**SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025**

4. OPERATING EXPENSES (Continued)

(e) Elected Members Remuneration (Cont)

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
	\$	\$	\$
Cr. Michelle Fowler			
Meeting attendance fees	10,286	9,890	9,890
Annual allowance for ICT expenses	2,400	2,215	2,215
Travel and accommodation expenses	3,250	-	3,250
	15,936	12,105	15,355
	123,299	108,980	117,115
Fees, expenses and allowances to be paid or reimbursed to elected council members.			
President's allowance	18,032	16,032	16,032
Deputy President's allowance	4,508	4,008	4,008
Meeting attendance fees	66,859	64,285	64,285
Annual allowance for ICT expenses	14,400	13,290	13,290
Travel and accommodation expenses	19,500	11,365	19,500
	123,299	108,980	117,115

SHIRE OF MURCHISON
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDING 30 JUNE 2025

5. DISPOSAL OF ASSETS

24/25 Budget

	Book Value 24 / 25	Proceeds 24 / 25	Profit 24 / 25	(Loss) 24 / 25
Transport	\$	\$	\$	\$
Plant and Equipment				
Plant and Equipment	-	-	-	-
	-	-	-	-
Total Profit or (Loss)				-

23/24 Actual

	Book Value 23 / 24	Proceeds 23 / 24	Profit 23 / 24	(Loss) 23 / 24
Transport	\$	\$	\$	\$
Plant and Equipment				
Plant and Equipment	-	-	-	-
	-	-	-	-
Total Profit or (Loss)				-

23/24 Budget

	Book Value 23 / 24	Proceeds 23 / 24	Profit 23 / 24	(Loss) 23 / 24
Transport	\$	\$	\$	\$
Plant and Equipment				
Plant and Equipment	100,000	100,000	-	-
	100,000	100,000	-	-
Total Profit or (Loss)				-

SHIRE OF MURCHISON
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDING 30 JUNE 2025

6. CAPITAL EXPENDITURE

(a) Property, Plant and Equipment

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
	\$	\$	\$
Buildings	215,000	330,999	567,500
Furniture and Equipment	43,000	87,918	91,500
Plant and Equipment	5,000	556,031	543,000
Total Property, Plant and Equipment	263,000	974,948	1,202,000

(b) Infrastructure

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
	\$	\$	\$
Roads	5,592,923	9,014,919	6,331,117
Other	2,843,702	293,011	2,250,000
Total Infrastructure	8,436,625	9,307,930	8,581,117
Total acquisitions	8,699,625	10,282,879	9,783,117

A detailed breakdown of acquisitions on an individual asset basis can be found in the supplementary information attached to this budget document.

SHIRE OF MURCHISON
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDING 30 JUNE 2025

7. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Transport

(i) Loan 2 Roadworks in 2020-21

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
	\$	\$	\$
Opening Balance	1,533,838	1,722,871	1,722,871
Principal Payment	(192,531)	(189,033)	(189,033)
Principal Outstanding at Year End	1,341,307	1,533,838	1,533,838
Finance Cost Payment	(46,827)	(25,351)	(30,870)
Total Finance Cost	(46,827)	(25,351)	(30,870)
Total			
Opening Balance	1,533,838	1,722,871	1,722,871
New Loans	-	-	-
Principal Payment	(192,531)	(189,033)	(189,033)
Principal Outstanding at Year End	1,341,307	1,533,838	1,533,838
Total Finance Cost Payment	(46,827)	(25,351)	(30,870)

**SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025**

7. INFORMATION ON BORROWINGS (Continued)

(b) New borrowings

No new borrowings are anticipated during the financial year to 30 June 2025.

(c) Unspent Borrowings

The Shire had no unspent borrowings as at 30 June 2024. It is not expected to have unspent borrowings as at 30 June 2025.

(d) Credit Facilities

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
	\$	\$	\$
Bank Overdraft Limit - Actual	100,000	100,000	1,000,000
Bank Overdraft Limit - Temporary Short Term	2,400,000	2,400,000	-
Bank Overdraft at Balance date	-	-	-
Credit Card Limit	5,000	5,000	5,000
Credit Card balance at balance date	-	2,074	-
Total amount of credit unused	2,505,000	2,502,926	1,005,000

SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025

8. RESERVE ACCOUNTS

	2024/25 Budget Opening Balance	2024/25 Budget Transfers (from)	2024/25 Budget Transfer to	2024/25 Budget Closing Balance	2023/24 Actual Opening Balance	2023/24 Actual Transfers (from)	2023/24 Actual Transfer to	2023/24 Actual Closing Balance	2023/24 Budget Opening Balance	2023/24 Budget Transfers (from)	2023/24 Budget Transfer to	2023/24 Budget Closing Balance
Restricted by council	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
a) Leave reserve	166,950	-	1,958	168,908	164,992	-	1,958	166,950	164,992	-	25,844	190,836
b) Plant reserve	808,758	-	-	808,758	1,251,758	(443,000)	-	808,758	1,251,758	(443,000)	-	808,758
c) Administration Buildings reserve	505,854	-	-	505,854	505,854	-	-	505,854	505,853	-	5,325	511,178
d) Berringarra - Cue road reserve	1,552,455	-	110,867	1,663,322	1,441,587	-	110,868	1,552,455	1,441,587	-	10,000	1,451,587
e) CSIRO Berringarra - Pindar road reserve	180,329	-	2,114	182,443	178,214	-	2,115	180,329	178,213	-	1,875	180,088
f) Flood damage reserve	5,968	-	-	5,968	5,968	-	-	5,968	5,969	-	75,000	80,969
g) Settlement Buildings and Facilities	397,111	(600,000)	1,539,092	1,336,203	581,775	(191,372)	6,708	397,111	581,416	(600,000)	308,961	290,377
h) Road Asset Reserve	258,912	-	288,306	547,218	858,912	(600,000)	-	258,912	858,912	(600,000)	-	258,912
i) Grants Commission Reserve	4,334,805	(4,332,788)	-	2,017	4,685,590	(4,684,983)	4,334,198	4,334,805	4,684,983	(4,684,983)	-	-
j) Community Economic Development Reserve	1,335	-	14,849	16,184	1,335	-	-	1,335	1,335	-	6,720	8,055
k) Carnarvon-Mullewa Mining Related	-	-	3,600	3,600	-	-	-	-	-	-	7,500	7,500
l) Asset Management Reserve	-	-	-	-	-	-	-	-	-	-	2,531,076	2,531,076
m) Museum Reserve	-	-	-	-	-	-	-	-	-	-	-	-
n) Workforce Accommodation Reserve	-	-	640,000	640,000	-	-	-	-	-	-	-	-
Total Reserves	8,212,476	(4,932,788)	2,600,785	5,880,474	9,675,985	(5,919,355)	4,455,846	8,212,476	9,675,019	(6,327,983)	2,972,301	6,319,336

Reserve Accounts - Purposes

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve Name	Term	Purpose
a) Leave reserve	Ongoing	To be used to fund annual and long service leave requirements
b) Plant reserve	Ongoing	To be used for the purchase of plant
c) Administration Buildings reserve	Ongoing	To be used for the construction/renovation of administration centre and Works Depot
d) Berringarra - Cue road reserve	Ongoing	To be used to maintain the road in a post Jack Hills mine closure environment by converting the road from bitumen to gravel and performing other associated works as required.
e) CSIRO Berringarra - Pindar road reserve	Ongoing	To be used to fund additional maintenance work required for CSIRO traffic
f) Flood damage reserve	Ongoing	To be used towards the "trigger point" for Western Australia Natural Disaster Relief funded flood damage works
g) Settlement Buildings and Facilities	Ongoing	To be used to fund and maintain new and upgraded buildings, facilities and infrastructure within the Murchison Settlement.
h) Road Asset Reserve	Ongoing	To be used to fund works for the construction and reconstruction of Councils Road Infrastructure
i) Grants Commission Reserve	Ongoing	To ensure that any Grants Commission funds received are only applied to income and expenses in the financial year in which they apply.
j) Community Economic Development Reserve	Ongoing	To be used to fund actions and activities that support and increase progress in the development of the Shire community and Shire based organisations economically, socially and culturally.
k) Carnarvon-Mullewa Mining Related	Ongoing	To be used to fund works for the construction and reconstruction of the Carnarvon-Mullewa Road as associated with Mining related traffic.
l) Asset Management Reserve	Ongoing	To be used to fund works associated with short and long-term management of Council's Infrastructure Assets.
m) Museum Reserve	Ongoing	To be used to fund works associated with the short and long-term management of Council's Museum.
n) Workforce Accommodation Reserve	Ongoing	To be used to fund works associated with development of workforce accommodation and related functions.

The reserves are not expected to be used within a set period and further transfers to the reserve accounts are expected as funds are utilised

SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025

9. NOTES TO THE STATEMENT OF CASH FLOWS

The statement of cash flows includes cash and cash equivalents net of outstanding overdrafts. The estimated cash at reporting date is as follows:

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
	\$	\$	\$
(a) Reconciliation of Cash			
Cash at bank and on hand	5,980,398	9,189,775	6,712,074
Total Cash on Hand	5,980,398	9,189,775	6,712,074
Held as			
Cash - Unrestricted	99,924	977,300	392,738
Cash - Restricted	5,880,474	8,212,475	6,319,336
Total Cash on Hand	5,980,398	9,189,775	6,712,074
(b) Reconciliation of Net Cash from Operating Activities to Net Result			
Net Result	(782,346)	4,406,243	641,573
Depreciation	5,647,126	5,701,285	5,400,127
(Profit) on Sale of Asset	-	-	-
Loss on Sale of Asset	-	-	-
(Increase) / Decrease in Receivables	818,000	(3,242,720)	-
(Increase) / Decrease in Contract Assets	-	1,752,976	-
(Increase) / Decrease in Inventories	-	(11,917)	-
Increase / (Decrease) in Payables	-	513,303	-
Increase / (Decrease) in Contract Liabilities	-	-	-
Increase / (Decrease) in Employee Provisions	-	-	-
Capital Grants, Subsidies and Contributions	(6,711,444)	(7,095,846)	(5,800,331)
Net Cash from Operating Activities	(1,028,664)	2,023,324	241,369

SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2022

10. NET CURRENT ASSETS

Composition of Estimated Net Current Asset Position	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
	\$	\$	\$
Current Assets			
Cash - Unrestricted	99,924	977,300	392,738
Cash - Restricted Reserves	5,880,474	8,212,475	6,319,336
Receivables	2,644,210	3,462,210	512,497
Contract Assets	-	-	795,834
Inventories	242,389	242,389	160,285
Total Current Assets	8,866,997	12,894,374	8,180,690
Less: Current Liabilities			
Trade and Other Payables	(796,421)	(796,421)	(395,314)
Contract Liabilities	(1,602,131)	(1,602,131)	(862,555)
Deposits and Bonds	(514,989)	(514,989)	(576,685)
Short Term Borrowings	(192,531)	(192,531)	(189,033)
Provisions	(246,429)	(246,429)	(183,760)
Total Current Liabilities	(3,352,501)	(3,352,501)	(2,207,347)
Net Current Funding Position	5,514,496	9,541,873	5,973,343
Less: Cash - Restricted Reserves	(5,880,474)	(8,212,475)	(6,319,336)
Add: Current portion of employee benefit provision held in rese	246,429	246,429	183,760
Add: Current portion of borrowings	192,527	192,529	189,033
Add: Disposal of Asset TBA	-	-	6,519
Estimated Surplus / (Deficit) C/FWD	72,979	1,768,357	33,320

**SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025**

11. TRUST FUNDS

Description	Opening Balance 01 Jul 24	Amounts Received	Amounts Paid	Closing Balance 30 Jun 25
	\$	\$	\$	\$
	-	-	-	-
Total Trust Funds	-			-

12. MAJOR LAND TRANSACTIONS

The Shire does not anticipate any major land transactions in the 23/24 financial year

13. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

The Shire does not anticipate any trading undertakings or major trading undertakings in the 24/25 financial year

SHIRE OF MURCHISON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2025

14. PROGRAM INFORMATION

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
	\$	\$	\$
Income excluding grants, subsidies and contributions			
Governance	56,000	22,255	45,469
General Purpose Funding	946,050	869,164	3,349,840
Law, Order, Public Safety	100	188	1,007
Housing	-	-	(5,850)
Community Amenities	-	94	-
Recreation and Culture	3,192	4,709	9,350
Transport	999	1,013	1,000
Economic Services	928,164	828,998	908,358
	<u>1,934,505</u>	<u>1,726,420</u>	<u>4,309,174</u>
Operating grants, subsidies and contributions			
General Purpose Funding	652,916	4,539,806	207,018
Law, Order, Public Safety	19,520	19,520	18,560
Housing	-	-	5,850
Recreation and Culture	-	(6,999)	-
Transport	7,774,035	2,232,441	5,157,007
Economic Services	34,000	9,818	37,000
Other Property and Services	101,830	101,830	85,000
	<u>8,582,301</u>	<u>6,896,417</u>	<u>5,510,435</u>
Capital grants, subsidies and contributions			
Recreation and Culture	852,446	36,000	852,446
Transport	5,608,998	7,059,846	4,947,885
Economic Services	250,000	-	-
	<u>6,711,444</u>	<u>7,095,846</u>	<u>5,800,331</u>
Total Income	<u>17,228,250</u>	<u>15,718,683</u>	<u>15,619,940</u>
Expenses			
Governance	(764,616)	(692,023)	(888,938)
General Purpose Funding	(50,981)	(47,887)	(14,122)
Law, Order, Public Safety	(76,155)	(80,651)	(81,961)
Health	(67,647)	(54,797)	(37,904)
Education and Welfare	(7,124)	(70)	(10,357)
Housing	(20,000)	(87,505)	(86,790)
Community Amenities	(164,250)	(119,456)	(180,489)
Recreation and Culture	(535,411)	(316,867)	(419,281)
Transport	(14,049,677)	(7,979,634)	(11,057,301)
Economic Services	(2,177,905)	(1,863,631)	(2,122,234)
Other Property and Services	(96,830)	(69,918)	(78,990)
	<u>(18,010,596)</u>	<u>(11,312,440)</u>	<u>(14,978,367)</u>
Net Result for the period	<u>(782,346)</u>	<u>4,406,243</u>	<u>641,573</u>